


UNH FACULTY SENATE  
MOTION # XX-M7  
*on approving university policy revision on start-up companies*

1. Motion presenter: David Finkelhor, chair of the Senate Research and Public Service Committee
2. Date of Faculty Senate discussion: 12/7/2015
3. **Rationale:** The Faculty Senate Research and Public Service Committee was charged to review the proposed revision of the university's policy regarding start-up companies. The committee said that the key elements of the proposed revision included:
  1. Limit faculty management involvement in a start-up to 2 years.
  2. Changes some procedures for handling conflicts of interest.
  3. Changes some issues related to University and faculty members' equity holdings in the start-up.
  4. VP for Research wanted comment by December 16.

The committee's concerns included:

1. It is not clear what the specific goals these revisions are trying to achieve.
2. At least one faculty member believes it will have serious negative impact on his current research activities.
3. There appear to be possible collective bargaining implications that need to be worked out.

The committee concluded that more time was needed to discuss and negotiate regarding the policies, therefore moving that:

4. **Motion: The Faculty Senate is not prepared at this time to endorse the "Policy on Conflicts of Interest in Start-Up Companies" or "Management of Equity Interests in Start-Up Companies (Revised)" and would like to gather more information and have more discussion about the context for and consequences of putting these policies in place.**
5. **Senate action: The senate voted affirmatively to suspend the rules in order to vote on this motion on the date of its first presentation. Put to a vote, the above motion passed unanimously with no abstentions.**
6. Senate chair's signature: 

Forwarded to: President Mark Huddleston, on February 3, 2016  
Interim Provost P.T. Vasudevan, on February 3, 2016  
Mary Rhiel, Interim Senior Vice Provost for Academic Affairs, on Feb. 3, 2016  
All college deans, on February 3, 2016  
All department chairs, on February 3, 2016