



Financial Dashboard
as of Fiscal Year 2022 and Fiscal Period 06 - DECEMBER

Key Performance Indicators (KPI)

		FY22				
		FY22 Budget	Forecast (Prelim)	FY22 YTD Act	FY21 Actual	FY20 Actual
Operating Income	Operating Revenues (\$M)	624.6	649.0	560.8	616.2	602.6
	Operating Expenses (\$M)	614.8	641.8	314.9	629.7	607.1
	Operating Income (\$M)	9.8	7.2	245.9	(13.5)	(4.6)
	Operating Income Pct	1.58%	1.12%	43.85%	-2.20%	-0.76%
Undergraduate Enrollment	Undergrad Enrollment (Fall R30)	11,934	12,073	12,073	12,358	12,811
	Undergrad Gross Tuition (\$M)	279.6	285.8	292.9	285.8	290.6
	Undergrad Financial Aid (\$M)	(130.4)	(131.9)	(67.4)	(125.6)	(118.6)
	Undergrad Net Tuition (\$M)	149.2	153.9	225.5	160.2	171.9
	Undergrad Net Tuition/Student (Fall, \$)	7,473	7,363	7,363	7,349	7,623
Graduate Enrollment	Grad Enrollment (Fall R30)		2,948	2,948	2,925	2,736
	Grad Gross Tuition (\$M)	55.6	57.4	51.4	50.6	46.5
	Grad Financial Aid (\$M)	(22.4)	(24.5)	(15.0)	(21.3)	(20.4)
	Grad Net Tuition (\$M)	33.2	32.9	36.4	29.3	26.1
Non-Credit Tuition (\$M)	2.0	1.4	0.8	1.4	1.9	

Commentary

Note: Forecast reflects preliminary Q2 estimates and will be refined in early February for presentation to the Board of Trustees in March.

Operating Income: FY22 Operating Income preliminary forecast is \$2.6M unfavorable versus budget. FY22 YTD Actual Operating Income is temporarily inflated due to timing - initial Spring semester tuition revenue has been recognized as of 12/31/21, but enrollments are in flux until the R30 census date, financial aid is not yet posted and operating expenses will be incurred throughout the remainder of the fiscal year.

Undergraduate Enrollment: FY22 Undergraduate Net Tuition preliminary forecast is \$4.7M favorable versus budget. FY22 YTD Actual Undergrad Net Tuition is temporarily overstated as initial Spring semester tuition revenue has been recognized as of 12/31/21, but financial aid has not yet posted and enrollments are in flux until the R30 census date. Undergraduate Financial Aid includes aid charged to grants; however, Undergrad Net Tuition per Student excludes grant-funded financial aid.

Graduate Enrollment: FY22 Graduate Net Tuition preliminary forecast is approximately equal to budget. FY22 YTD Actual Graduate Net Tuition is temporarily overstated and will fluctuate throughout the year due to differing programmatic, billing and financial aid posting schedules. Graduate Financial Aid includes aid charged to grants. FY22 Budget for Graduate Enrollment was not collected as part of the budget process.

Non-Credit Tuition: FY22 preliminary forecast reflects lower PD&T revenue versus budget due to the continuing impacts of COVID-19 on in-person professional programs.