• How do I return my refund to my student loans?
  o Fill out the Loan Return Form here

• How much can I return?
  o You can return any amount, up to but not exceeding, your refund amount. Simply tell us on the Loan Return Form how much you want returned to your lender and we’ll take it from there.

• Which loan should I pay back?
  o Private loans and Direct Unsubsidized loans accrue interest while you are in school; your private loan lender can share your interest rate while the Direct Unsubsidized Loan interest rate is 4.53% for undergraduates and 6.08% for graduate students
  o Direct Parent PLUS loans either require repayment or accrue interest while you are in school; the Direct Parent PLUS Loan interest rate is 7.08%
  o The Direct Subsidized loans have no interest for which you are responsible while you are in school; the Direct Subsidized Loan interest rate is 4.53%

• What happens after I fill out the form?
  o Your aid award will be updated
  o Your loan funds will be returned to your lender
  o Your lender will update your loan amount in their records

• When will my financial aid award be updated?
  o Our office is processing requests daily. However, due to anticipated volume, you should expect your aid award to be updated in the next two weeks. UNH will send you an email, to your UNH email account, once your aid award is updated.
  o Please note: The gross amount of your loan, not the net amount after loan fees, will be adjusted. The actual amount of your aid change may be greater than your refund amount, as a result.

• When will the funds be returned to my lender?
  o Once your aid award is updated, the return process begins and may take up to seven business days. (Check with BS?)

• When will my lender update my loan in their records?
  o Once your lender receives the returned funds, your loan records will be updated according to your lender’s schedule.

• Is there anything else I need to do?
  o No – by completing the Loan Return Form, you have done everything you need to do!