

## International Franchise Attractiveness Index (Aggressive Growth) - 2018

Country	Population Size	GDP per Capita	GDP Growth	Market Potential 2018	Economic/ Political Risks	Legal / Regulatory Risks	Cultural/ Geographic Distance	Risk Ranking 2018	Attractiveness Index Score	Attractiveness Ranking - 2018
China	1	65	7	1	38	71	116	70	30.58	1
Turkey	18	45	15	2	52	56	49	45	31.25	2
Germany	16	13	104	12	10	20	9	8	31.39	3
United Kingdom	20	23	93	16	19	7	4	5	32.05	4
India	2	94	5	3	48	85	48	58	35.01	5
Korea	24	26	70	10	22	4	119	25	35.55	6
Canada	35	19	96	25	8	18	2	4	37.39	7
Poland	33	39	64	18	30	26	18	18	38.19	8
Japan	10	25	111	15	24	33	87	33	39.30	9
Mexico	11	56	87	17	31	46	25	27	39.89	10
France	21	24	117	23	20	30	12	16	39.91	11
Indonesia	4	78	30	4	53	66	128	73	40.05	12
Malaysia	39	41	28	11	39	23	131	40	40.31	13
Spain	28	28	101	27	34	27	16	21	41.59	14
Australia	49	14	90	34	9	14	40	12	42.18	15
Ireland	101	3	2	36	23	17	3	10	42.96	16

<b>Philippines</b>	12	91	11	<b>5</b>	57	95	110	<b>87</b>	44.33	<b>17</b>
<b>Italy</b>	22	29	122	<b>31</b>	37	43	10	<b>24</b>	45.06	<b>18</b>
<b>Vietnam</b>	14	96	12	<b>8</b>	74	62	123	<b>80</b>	45.25	<b>19</b>
<b>Thailand</b>	19	60	77	<b>21</b>	49	25	117	<b>44</b>	46.06	<b>20</b>
<b>Colombia</b>	26	70	63	<b>26</b>	43	55	37	<b>37</b>	46.34	<b>21</b>
<b>Sweden</b>	76	12	76	<b>51</b>	5	10	34	<b>7</b>	48.20	<b>22</b>
<b>Netherlands</b>	60	11	102	<b>47</b>	6	31	20	<b>13</b>	48.39	<b>23</b>
<b>Saudi Arabia</b>	37	10	91	<b>20</b>	44	80	72	<b>62</b>	48.81	<b>24</b>
<b>Taiwan</b>	51	15	92	<b>38</b>	21	15	124	<b>32</b>	48.99	<b>25</b>
<b>Iran</b>	17	55	47	<b>7</b>	118	101	35	<b>99</b>	49.15	<b>26</b>
<b>Peru</b>	40	72	48	<b>33</b>	40	54	46	<b>38</b>	49.20	<b>27</b>
<b>Egypt</b>	13	75	42	<b>9</b>	90	103	62	<b>95</b>	49.21	<b>28</b>
<b>United Arab Emirates</b>	75	5	61	<b>40</b>	33	21	67	<b>26</b>	49.25	<b>29</b>
<b>Russia</b>	9	42	124	<b>24</b>	63	34	115	<b>55</b>	49.95	<b>30</b>
<b>Romania</b>	52	49	34	<b>28</b>	55	42	107	<b>53</b>	50.11	<b>31</b>
<b>Czech Republic</b>	72	32	73	<b>56</b>	18	29	11	<b>14</b>	51.94	<b>32</b>
<b>Uzbekistan</b>	38	95	4	<b>22</b>	108	68	45	<b>81</b>	52.66	<b>33</b>
<b>Singapore</b>	95	2	54	<b>55</b>	1	2	132	<b>20</b>	53.03	<b>34</b>

<b>Ethiopia</b>	15	122	1	<b>14</b>	91	121	71	<b>105</b>	53.44	<b>35</b>
<b>Hong Kong SAR</b>	86	8	74	<b>57</b>	13	5	82	<b>17</b>	53.53	<b>36</b>
<b>Bangladesh</b>	8	106	9	<b>6</b>	109	129	120	<b>129</b>	54.36	<b>37</b>
<b>Morocco</b>	36	90	55	<b>41</b>	62	63	24	<b>48</b>	54.39	<b>38</b>
<b>Brazil</b>	5	66	128	<b>35</b>	50	102	19	<b>63</b>	54.40	<b>39</b>
<b>Israel</b>	81	31	52	<b>54</b>	27	51	30	<b>28</b>	55.24	<b>40</b>
<b>Pakistan</b>	6	102	37	<b>13</b>	103	115	112	<b>118</b>	55.71	<b>41</b>
<b>Switzerland</b>	82	7	106	<b>71</b>	3	32	7	<b>9</b>	55.79	<b>42</b>
<b>Kenya</b>	27	114	21	<b>29</b>	92	73	84	<b>86</b>	56.14	<b>43</b>
<b>New Zealand</b>	100	27	59	<b>76</b>	11	1	33	<b>6</b>	56.48	<b>44</b>
<b>Tanzania</b>	25	115	8	<b>19</b>	93	107	99	<b>107</b>	57.39	<b>45</b>
<b>Chile</b>	57	48	95	<b>58</b>	14	52	56	<b>29</b>	57.59	<b>46</b>
<b>Kazakhstan</b>	58	46	60	<b>42</b>	68	35	121	<b>66</b>	57.98	<b>47</b>
<b>Belgium</b>	68	20	114	<b>69</b>	16	49	26	<b>22</b>	58.43	<b>48</b>
<b>Austria</b>	80	17	112	<b>77</b>	12	22	17	<b>11</b>	58.44	<b>49</b>
<b>South Africa</b>	23	71	110	<b>45</b>	59	75	60	<b>67</b>	58.96	<b>50</b>
<b>Hungary</b>	78	40	65	<b>62</b>	51	45	13	<b>34</b>	59.19	<b>51</b>
<b>Denmark</b>	94	16	105	<b>86</b>	4	3	14	<b>1</b>	59.34	<b>52</b>

<b>Dominican Republic</b>	74	63	13	<b>44</b>	88	84	6	<b>72</b>	59.50	<b>53</b>
<b>Norway</b>	98	4	107	<b>85</b>	2	8	22	<b>2</b>	59.66	<b>54</b>
<b>Algeria</b>	31	67	67	<b>32</b>	96	124	23	<b>97</b>	59.90	<b>55</b>
<b>Nigeria</b>	7	98	79	<b>30</b>	80	113	98	<b>103</b>	60.01	<b>56</b>
<b>Ghana</b>	45	103	22	<b>39</b>	73	99	75	<b>88</b>	61.26	<b>57</b>
<b>Argentina</b>	29	54	121	<b>46</b>	83	97	15	<b>76</b>	62.44	<b>58</b>
<b>Côte d'Ivoire</b>	48	109	3	<b>37</b>	75	109	106	<b>100</b>	62.70	<b>59</b>
<b>Finland</b>	96	22	120	<b>99</b>	7	13	8	<b>3</b>	65.03	<b>60</b>
<b>Uganda</b>	34	118	36	<b>43</b>	100	100	86	<b>104</b>	65.93	<b>61</b>
<b>Portugal</b>	73	38	116	<b>83</b>	35	28	69	<b>31</b>	66.00	<b>62</b>
<b>Slovak Republic</b>	97	34	71	<b>82</b>	17	38	109	<b>36</b>	67.01	<b>63</b>
<b>Panama</b>	107	47	17	<b>73</b>	56	72	68	<b>64</b>	68.33	<b>64</b>
<b>Qatar</b>	118	1	62	<b>81</b>	26	76	51	<b>41</b>	68.81	<b>65</b>
<b>Guatemala</b>	61	92	51	<b>65</b>	79	83	63	<b>77</b>	69.04	<b>66</b>
<b>Paraguay</b>	90	85	14	<b>74</b>	71	91	21	<b>71</b>	69.56	<b>67</b>
<b>Lithuania</b>	117	35	68	<b>101</b>	32	16	36	<b>19</b>	69.79	<b>68</b>
<b>Rwanda</b>	66	123	10	<b>66</b>	117	39	92	<b>83</b>	69.89	<b>69</b>
<b>Senegal</b>	64	116	19	<b>64</b>	77	110	53	<b>89</b>	70.66	<b>70</b>

<b>Bolivia</b>	70	93	29	<b>63</b>	76	119	47	<b>92</b>	70.98	<b>71</b>
<b>Bulgaria</b>	88	52	83	<b>87</b>	47	47	81	<b>47</b>	71.76	<b>72</b>
<b>Nepal</b>	44	117	38	<b>52</b>	122	89	102	<b>111</b>	71.76	<b>73</b>
<b>Zambia</b>	59	108	41	<b>67</b>	102	77	96	<b>96</b>	72.76	<b>74</b>
<b>Mozambique</b>	43	130	20	<b>48</b>	115	108	125	<b>122</b>	72.80	<b>75</b>
<b>Cambodia</b>	63	107	6	<b>50</b>	125	106	118	<b>125</b>	73.81	<b>76</b>
<b>Oman</b>	106	21	81	<b>90</b>	46	65	77	<b>52</b>	73.83	<b>77</b>
<b>Cameroon</b>	50	112	32	<b>53</b>	110	123	97	<b>121</b>	73.90	<b>78</b>
<b>Georgia</b>	109	83	44	<b>105</b>	70	9	31	<b>30</b>	74.14	<b>79</b>
<b>Sudan</b>	32	104	69	<b>49</b>	128	126	90	<b>130</b>	74.34	<b>80</b>
<b>Costa Rica</b>	99	64	56	<b>94</b>	64	57	54	<b>50</b>	74.43	<b>81</b>
<b>Bahrain</b>	127	18	43	<b>91</b>	65	60	61	<b>56</b>	74.61	<b>82</b>
<b>Mali</b>	55	121	26	<b>59</b>	124	111	65	<b>113</b>	74.94	<b>83</b>
<b>Estonia</b>	129	36	80	<b>120</b>	28	12	28	<b>15</b>	75.53	<b>84</b>
<b>Ukraine</b>	30	89	130	<b>75</b>	107	69	113	<b>98</b>	75.56	<b>85</b>
<b>Burkina Faso</b>	54	124	27	<b>60</b>	119	116	74	<b>117</b>	75.76	<b>86</b>
<b>Tunisia</b>	67	80	103	<b>93</b>	72	79	29	<b>68</b>	75.99	<b>87</b>
<b>Latvia</b>	124	44	75	<b>113</b>	41	19	38	<b>23</b>	76.71	<b>88</b>

<b>Greece</b>	71	43	127	<b>88</b>	85	61	76	<b>74</b>	76.90	<b>89</b>
<b>Azerbaijan</b>	77	62	113	<b>98</b>	82	53	41	<b>57</b>	77.24	<b>90</b>
<b>Kuwait</b>	104	6	125	<b>102</b>	29	82	55	<b>49</b>	77.41	<b>91</b>
<b>Malawi</b>	53	131	40	<b>70</b>	105	93	114	<b>109</b>	77.44	<b>92</b>
<b>Niger</b>	56	132	25	<b>68</b>	113	112	91	<b>116</b>	77.49	<b>93</b>
<b>Angola</b>	46	97	72	<b>61</b>	95	128	129	<b>123</b>	77.69	<b>94</b>
<b>Honduras</b>	83	101	45	<b>89</b>	89	96	32	<b>82</b>	78.60	<b>95</b>
<b>Ecuador</b>	62	81	99	<b>84</b>	94	98	50	<b>90</b>	78.70	<b>96</b>
<b>Botswana</b>	120	61	39	<b>103</b>	45	74	80	<b>61</b>	79.65	<b>97</b>
<b>Slovenia</b>	123	33	89	<b>116</b>	25	36	94	<b>35</b>	79.80	<b>98</b>
<b>Papua New Guinea</b>	84	110	16	<b>80</b>	99	92	126	<b>108</b>	80.53	<b>99</b>
<b>Mongolia</b>	113	73	18	<b>92</b>	98	58	122	<b>91</b>	81.14	<b>100</b>
<b>Armenia</b>	114	86	49	<b>111</b>	69	44	39	<b>43</b>	81.31	<b>101</b>
<b>Croatia</b>	105	50	109	<b>117</b>	54	48	44	<b>39</b>	81.59	<b>102</b>
<b>Jordan</b>	87	77	85	<b>100</b>	67	87	66	<b>75</b>	81.70	<b>103</b>
<b>Kyrgyz Republic</b>	92	111	24	<b>96</b>	120	70	59	<b>93</b>	81.76	<b>104</b>
<b>Madagascar</b>	47	127	57	<b>72</b>	111	122	127	<b>127</b>	81.78	<b>105</b>
<b>Mauritius</b>	130	53	46	<b>108</b>	60	24	130	<b>51</b>	82.21	<b>106</b>

<b>Serbia</b>	89	68	115	<b>110</b>	66	40	93	<b>54</b>	82.94	<b>107</b>
<b>Uruguay</b>	112	51	84	<b>109</b>	42	81	70	<b>60</b>	83.11	<b>108</b>
<b>Nicaragua</b>	93	99	33	<b>95</b>	112	104	42	<b>101</b>	83.33	<b>109</b>
<b>Benin</b>	69	120	31	<b>78</b>	126	118	101	<b>126</b>	83.64	<b>110</b>
<b>Venezuela</b>	41	79	131	<b>79</b>	131	132	52	<b>124</b>	83.65	<b>111</b>
<b>Belarus</b>	79	59	126	<b>104</b>	114	37	103	<b>84</b>	84.56	<b>112</b>
<b>El Salvador</b>	91	88	98	<b>114</b>	78	67	43	<b>69</b>	85.65	<b>113</b>
<b>Togo</b>	85	126	23	<b>97</b>	104	120	89	<b>114</b>	86.66	<b>114</b>
<b>Moldova</b>	110	100	35	<b>107</b>	106	41	111	<b>85</b>	86.81	<b>115</b>
<b>Macedonia</b>	122	69	82	<b>124</b>	81	11	83	<b>46</b>	87.41	<b>116</b>
<b>Namibia</b>	119	82	50	<b>119</b>	61	90	88	<b>78</b>	88.88	<b>117</b>
<b>Cyprus</b>	132	30	123	<b>125</b>	36	50	85	<b>42</b>	91.04	<b>118</b>
<b>Lebanon</b>	102	57	108	<b>118</b>	87	105	58	<b>94</b>	91.29	<b>119</b>
<b>Albania</b>	115	76	88	<b>123</b>	86	59	104	<b>79</b>	93.58	<b>120</b>
<b>Yemen</b>	42	129	132	<b>106</b>	127	131	78	<b>128</b>	94.39	<b>121</b>
<b>Trinidad and Tobago</b>	128	37	129	<b>126</b>	58	86	27	<b>59</b>	94.88	<b>122</b>
<b>Gabon</b>	126	58	58	<b>115</b>	84	125	108	<b>112</b>	95.30	<b>123</b>
<b>Bosnia and Herzegovina</b>	111	74	86	<b>122</b>	123	78	95	<b>106</b>	96.48	<b>124</b>

<b>Mauritania</b>	108	105	53	<b>121</b>	129	117	57	<b>119</b>	97.58	<b>125</b>
<b>Jamaica</b>	116	87	119	<b>129</b>	97	64	5	<b>65</b>	98.48	<b>126</b>
<b>Chad</b>	65	119	118	<b>112</b>	132	130	105	<b>131</b>	100.26	<b>127</b>
<b>Lesotho</b>	125	113	78	<b>130</b>	121	88	64	<b>102</b>	106.79	<b>128</b>
<b>Gambia</b>	121	125	66	<b>128</b>	116	114	79	<b>115</b>	108.14	<b>129</b>
<b>Liberia</b>	103	128	97	<b>127</b>	101	127	100	<b>120</b>	108.61	<b>130</b>
<b>Swaziland</b>	131	84	100	<b>131</b>	130	94	73	<b>110</b>	109.68	<b>131</b>