



## Financial Dashboard as of Fiscal Year 2022 and Fiscal Period 14 - JUNE-14

### Key Performance Indicators (KPI)

		FY22 Budget	FY22 Forecast	FY22 Actual	FY21 Actual	FY20 Actual
<b>Operating Income</b>	Operating Revenues (\$M)	624.6	688.2	690.5	616.4	602.6
	Operating Expenses (\$M)	614.8	662.5	657.8	631.0	607.1
	Operating Income (\$M)	9.8	25.6	32.7	(14.5)	(4.6)
	Operating Income Pct	1.6%	3.7%	4.7%	-2.4%	-0.8%
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<b>Undergraduate Enrollment</b>	Undergrad Enrollment (Fall R30)	11,934	12,073	12,073	12,358	12,811
	Undergrad Gross Tuition (\$M)	279.6	284.3	284.5	285.8	290.6
	Undergrad Financial Aid (\$M)	(130.4)	(130.3)	(130.1)	(125.6)	(118.6)
	Undergrad Net Tuition (\$M)	149.2	154.0	154.4	160.2	171.9
	Undergrad Net Tuition/Student (Fall, \$)	7,473	7,350	7,350	7,349	7,623
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<b>Graduate Enrollment</b>	Grad Enrollment (Fall R30)		2,948	2,948	2,925	2,736
	Grad Gross Tuition (\$M)	55.6	55.1	55.3	50.6	46.5
	Grad Financial Aid (\$M)	(22.4)	(24.0)	(24.2)	(21.3)	(20.4)
	Grad Net Tuition (\$M)	33.2	31.0	31.1	29.3	26.1
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<b>Non-Credit Tuition (\$M)</b>		2.0	1.4	1.8	1.4	1.9

### Commentary

Note: Forecast is as of 2/28/2022

**Operating Income:** FY22 Operating Income actual is \$22.9M favorable versus budget primarily due to FEMA funding of COVID-related expenses, higher Undergraduate Net Tuition and Auxiliary Sales related to higher than budgeted enrollments (primarily New England Regional students), as well as higher F&A recovery due to increased grant activity.

**Undergraduate Enrollment:** FY22 Undergraduate Net Tuition actual is \$5.2M favorable versus budget due primarily to higher New England Regional student enrollments. Undergraduate Financial Aid includes aid charged to grants; however, Undergrad Net Tuition per Student excludes grant-funded financial aid.

**Graduate Enrollment:** FY22 Graduate Net Tuition actual is \$2.1M unfavorable versus budget primarily due to a higher financial aid discount rate. Graduate Financial Aid includes aid charged to grants. While analysis is possible on the revenue, enrollment detail was not provided for the FY22 Budget.

**Non-Credit Tuition:** FY22 actual is \$0.2M unfavorable versus budget which reflects lower PD&T revenue versus budget due to the continuing impacts of COVID-19 on in-person professional programs.