

Financial Dashboard
as of Fiscal Year 2022 and Fiscal Period 09 - MARCH

Key Performance Indicators (KPI)

		FY22 Budget	FY22 Forecast	FY22 YTD Act	FY21 Actual	FY20 Actual
Operating Income	Operating Revenues (\$M)	624.6	688.2	580.8	616.2	602.6
	Operating Expenses (\$M)	614.8	662.5	479.7	629.7	607.1
	Operating Income (\$M)	9.8	25.6	101.0	(13.5)	(4.6)
	Operating Income Pct	1.58%	3.73%	17.40%	-2.20%	-0.76%
Undergraduate Enrollment	Undergrad Enrollment (Fall R30)	11,934	12,073	12,073	12,358	12,811
	Undergrad Gross Tuition (\$M)	279.6	284.3	284.5	285.8	290.6
	Undergrad Financial Aid (\$M)	(130.4)	(130.3)	(130.1)	(125.6)	(118.6)
	Undergrad Net Tuition (\$M)	149.2	154.0	154.4	160.2	171.9
	Undergrad Net Tuition/Student (Fall, \$)	7,473	7,350	7,350	7,349	7,623
Graduate Enrollment	Grad Enrollment (Fall R30)		2,948	2,948	2,925	2,736
	Grad Gross Tuition (\$M)	55.6	55.1	55.3	50.6	46.5
	Grad Financial Aid (\$M)	(22.4)	(24.0)	(24.1)	(21.3)	(20.4)
	Grad Net Tuition (\$M)	33.2	31.0	31.2	29.3	26.1
Non-Credit Tuition (\$M)		2.0	1.4	1.3	1.4	1.9

Commentary

Note: Forecast is as of 2/28/2022

Operating Income: FY22 Operating Income forecast is \$15.8M favorable versus budget primarily due to expected future FEMA funding of COVID-related expenses, higher Undergraduate Net Tuition and Auxiliary Sales related to higher than budgeted enrollments (primarily New England Regional students), as well as higher F&A recovery due to increased grant activity. FY22 YTD Actual Operating Income is temporarily inflated due to timing - the majority of FY22 net tuition and fee revenue has been recognized as of 3/31/2022, but additional operating revenue and expenses will be incurred throughout the remainder of the fiscal year.

Undergraduate Enrollment: FY22 Undergraduate Net Tuition forecast is \$4.8M favorable versus budget due primarily to higher New England Regional student enrollments. Undergraduate Financial Aid includes aid charged to grants; however, Undergrad Net Tuition per Student excludes grant-funded financial aid.

Graduate Enrollment: FY22 Graduate Net Tuition forecast is \$2.1M unfavorable versus budget primarily due to a higher financial aid discount rate. Graduate Financial Aid includes aid charged to grants. While analysis is possible on the revenue, enrollment detail was not provided for the FY22 Budget.

Non-Credit Tuition: FY22 forecast reflects lower PD&T revenue versus budget due to the continuing impacts of COVID-19 on in-person professional programs.