



Financial Dashboard
as of Fiscal Year 2022 and Fiscal Period 03 - SEPTEMBER

Key Performance Indicators (KPI)

Commentary

		FY22 Budget	FY22 Forecast	FY22 YTD Act	FY21 Actual	FY20 Actual
Operating Income	Operating Revenues (\$M)	624.6	625.7	252.2	616.2	602.6
	Operating Expenses (\$M)	614.8	615.9	128.4	629.7	607.1
	Operating Income (\$M)	9.8	9.8	123.8	(13.5)	(4.6)
	Operating Income Pct	1.58%	1.57%	49.09%	-2.20%	-0.76%
Undergraduate Enrollment	Undergrad Enrollment (Fall R30)	11,934	12,073	12,073	12,358	12,811
	Undergrad Gross Tuition (\$M)	279.6	283.9	150.5	285.8	290.6
	Undergrad Financial Aid (\$M)	(130.4)	(130.5)	(67.3)	(125.6)	(118.6)
	Undergrad Net Tuition (\$M)	149.2	153.4	83.2	160.2	171.9
	Undergrad Net Tuition/Student (Fall, \$)	7,473	7,321	7,321	7,349	7,623
Graduate Enrollment	Grad Enrollment (Fall R30)		2,948	2,948	2,925	2,736
	Grad Gross Tuition (\$M)	55.6	57.8	29.9	50.6	46.5
	Grad Financial Aid (\$M)	(22.4)	(24.3)	(12.6)	(21.3)	(20.4)
	Grad Net Tuition (\$M)	33.2	33.6	17.3	29.3	26.1
Non-Credit Tuition (\$M)	2.0	1.3	0.5	1.4	1.9	

Operating Income: FY22 Operating Income forecast is equal to budget. Net Tuition & Fees are forecast at \$1M over budget, offset by a similar increase in Employee Compensation. FY22 YTD Actual Operating Income is temporarily inflated due to timing differences - fall semester net tuition revenue is recognized in full by September but expenses are recognized throughout the fall.

Undergraduate Enrollment: FY22 Undergraduate Net Tuition forecast reflects higher New England Regional enrollment versus budget. Undergraduate Enrollment reflects final Fall R30 census data. The final net tuition impact for Fall semester will not be reflected in actuals until October 8th. Undergraduate Net Tuition per Student excludes grant-funded financial aid.

Graduate Enrollment: FY22 Graduate Net Tuition forecast reflects higher non-resident gross tuition versus budget, offset by increased financial aid expenses. Graduate net tuition fluctuates throughout the year due to differing programmatic schedules and timing of financial aid posting. FY22 Budget for Graduate Enrollment is not available as this datapoint was not collected as part of the budget process.

Non-Credit Tuition: FY22 forecast reflects lower PD&T revenue versus budget due to the continuing impacts of COVID-19 on in-person professional programs.