

**UNH Foundation, Inc.**  
**Disclosure of Endowment Funds**  
**as of June 30, 2020 (unaudited)**

Investment	Asset Class	Market Value 6/30/2020
Acadian Emerging Markets Ex-Fossil Fuel Fund	International Equity	2,018,982
Adage Capital Partners, LP	Domestic Equity	34,005,688
AG Core Plus Realty Fund III, LP *	Private Real Assets	858,016
AG Core Plus Realty Fund IV, LP *	Private Real Assets	4,967,208
AG Core Plus Realty Fund X, LP *	Private Real Assets	1,410,123
Anchorage Capital Partners Offshore Ltd.	Flexible Capital	10,706,981
Baupost Value Partners, LP IV*	Flexible Capital	10,486,781
BlueSpruce Fund, LP	Flexible Capital	6,666,342
Breckinridge Sustainable Fixed Income Fund	Fixed Income	1,915,198
Brookfield Global Listed Real Estate Fund	Real Assets	1,715,449
Camber Capital Offshore Fund, Ltd.	Flexible Capital	6,528,670
Canyon Value Realization Fund (Cayman) Ltd. *	Flexible Capital	7,579,795
Champlain Small Company Institutional Fund	Domestic Equity	5,038,314
Colchester Global Bond Fund	Fixed Income	1,088,929
Davidson Kempner LTDO Intl V*	Private Equity	156,677
Farallon Capital F5 Investors I, LP *	Flexible Capital	4,804,298
Federated	Liquid Capital	8,452,932
GEM Realty Fund V, LP*	Private Real Assets	3,251,415
GEM Realty Fund VI, LP*	Private Real Assets	1,663,179
Generation IM Asia Fund	International Equity	2,414,602
Generation IM Global Equity Fund	Global Equity	5,791,206
Goldman Sachs Capital Partners V Institutional Fund, LP *	Private Equity	32,065
Goldman Sachs Capital Partners VI Parallel, LP *	Private Equity	264,852
Goldman Sachs Mezzanine Partners V Offshore, LP *	Private Equity	20,340
Highclere International Investors SMID Fund	International Equity	7,526,084
Kabouter International Mission Offshore Fund, Ltd.	International Equity	2,600,659
MS Private Markets Fund III (Cayman), LP *	Private Equity	342,581
Newbury Equity Partners IV, LP *	Private Equity	3,414,257
Newbury Equity Partners V, LP *	Private Equity	50,000
NH Community Loan Fund	Fixed Income	4,241,947
Northern Trust Global Sustainability Index	International Equity	5,532,605
Northgate Venture Partners VII, LP *	Private Equity	3,727,300
Palestra Capital Offshore Fund, Ltd.	Flexible Capital	4,571,896
Park Street Capital Private Equity Fund XI, LP *	Private Equity	5,029,650
Parnassus Core Equity Institutional Fund	Domestic Equity	6,137,876
Raymond James TIPS Account	Real Assets	6,690,253
Sanderson International Value Fund	International Equity	6,731,948
Summit Partners Sustainable Opportunities L/S Fund	Flexible Capital	3,845,536
TrueBridge Capital Partners Fund VI, L.P.*	Private Equity	141,913
Vanguard Developed Markets Index Fund	International Equity	9,315,980
Vanguard Inflation Protected Securities	Real Assets	1,621,708
Vanguard Intermediate Term Treasury Admiral Fund	Fixed Income	10,803,378
Vanguard Total Stock Market Index Fund	Domestic Equity	4,292,600
Varde Investment Partners *	Flexible Capital	10,772,674
Wellington Emerging Markets Local Equity CTF	International Equity	11,461,372
Wellington SMID Cap Research Equity CTF	Domestic Equity	5,000,000
Other	Cash or in Liquidation	106,859
		235,797,117

\*Statement for June 30, 2020 pending