

Welcome to Student Financial Services (SFS)



Who are we?

Student Financial Services

Student account billing; payment processing; counsel students relative to financial obligations/payment options

Assist students through all aspects of the financial aid process – FAFSA to loan repayment and forgiveness programs; scholarships, institutional aid, alternative loans.

- Student Accounts 603-862-2230https://www.unh.edu/student-accounts
- Financial Aid 603-862-3600

https://www.unh.edu/financialaid/

https://www.unh.edu/business-services/tutorials



Applying for Financial Aid

Free Application for Federal Student Aid (FAFSA)

https://studentaid.gov/h/apply-for-aid/fafsa



How is aid determined?

- FAFSA
- Student Aid Index (SAI)
- Grants | Scholarships
- Federal Loans (Subsidized vs. Unsubsidized)
- Private/Alternative Loans
- Cost of Attendance (COA) and your Bill



Types of Financial Aid

Grants

- Don't have to be repaid
- Will be pending credit on bill
- Need-based
- Merit based



Types of Financial Aid

- Direct Loans
- Subsidized
 - Need-based
 - No interest until repayment
- Unsubsidized
 - Not need-based
 - Interest begins once funds are disbursed



Types of Financial Aid

- Work Study
 - Not a credit on the bill
 - Student searches for job on Handshake
 - unh.edu/career/handshake
 - Job not guaranteed
 - Paycheck every two weeks



Other Financing Options

- Payment Plan through Webcat or Parent Portal
- PLUS Loan 9.08% interest/origination fee (4.228% for 24-25)
 - PLUS Request Application & Promissory Note at https://studentaid.gov/
- Private Parent Loans
 - Citizens Bank
 - Sallie Mae
- Alternative Loans
 - Variable & Fixed interest products
 - https://www.unh.edu/financialaid/student-loans



Cost of Attendance and a student bill

COA

What

It

Is

And

Isn't!



Please Note:

<u>Cost of Attendance</u>: Federal law requires all schools to calculate an estimated average COA for each student. THIS IS NOT YOUR BILL. The COA is not the actual price you will pay, it is an estimate of what it might cost...

Billable Items

Туре	Summer 2024	Fall 2024	Spring 2025	Amount
Tuition & Fees	\$3,100.00	\$10,327.00	\$10,327.00	\$23,754.00
Room & Board	NA	\$7,071.00	\$7,071.00	\$14,142.00
	\$3,100.00	\$17,398.00	\$17,398.00	\$37,896.00

Non Billable Items

Туре	Summer 2024	Fall 2024	Spring 2025	Amount
Expenses	NA	\$2,398.00	\$2,398.00	\$4,796.00
Transportation	NA	\$150.00	\$150.00	\$300.00
	\$0.00	\$2,548.00	\$2,548.00	\$5,096.00

\$42,992.00



Cost of Attendance and a student bill

A Billing Statement



Date	Term	Description	Amount	
		PREVIOUS ACCOUNT BALANCE =====>	53.95	
11-Jun-2024	Summer 2024	Departmental Payment - Taxable	53.95	CR
01-Jul-2024	Fall 2024	UNH Undergrad Mandatory Fees	1,727.00	
01-Jul-2024	Fall 2024	Mandatory Tech Fee	114.00	
01-Jul-2024	Fall 2024	UNH PAUL Tuition Res	692.00	
01-Jul-2024	Fall 2024	UNH Resident Tuition - UG	7,760.00	
		ACCOUNT BALANCE =====>	10,293.00	
01-Jul-2024	Fall 2024	Director's Scholarship [PENDING]	500.00	CR
01-Jul-2024	Fall 2024	Hirst Scholarship [PENDING]	2,500.00	CR
01-Jul-2024	Fall 2024	85/86 Leadership Scholarship [PENDING]	1,000.00	CR
		PAY THIS AMOUNT =====>	6,293.00	

Full payment must be received by August 1st to avoid a late fee of 2% or \$100 (whichever is less). Thank you.

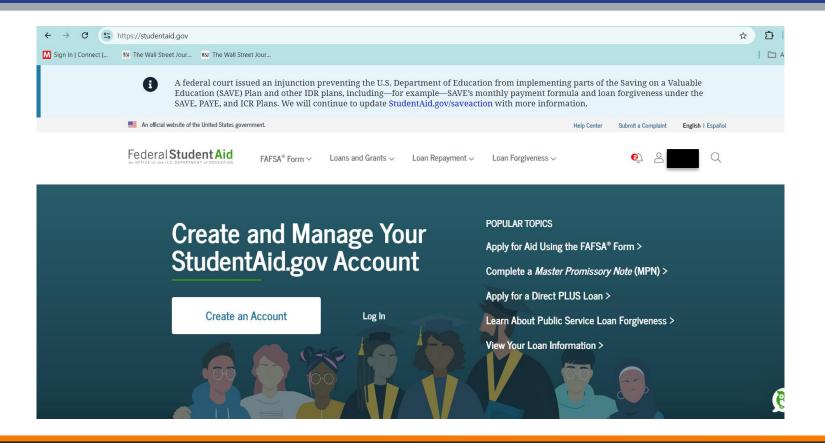


StudentAid.gov

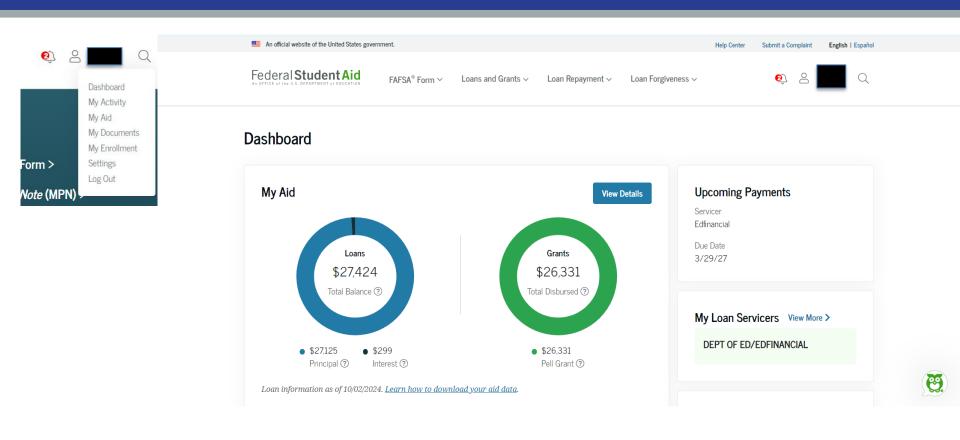
Know how much you've borrowed

Repayment – grace period











Federal Student Loan Repayment Plans

On This Page

Compare Repayment Plans

Fixed Payment Repayment Plans

Income-Driven Repayment (IDR) Plans

Repaying Federal Perkins Loans

Consolidating Your Loans You can pick from repayment plans that base your monthly payment on your income or that give you a fixed monthly payment over a set repayment period.

FAST FACTS

- You can pick from repayment plans that base your monthly payment on your income or plans that give you a fixed monthly payment.
- Repayment plans based on your income are a smart choice to lower your
 payment. For example, payments on the <u>Saving on a Valuable Education (SAVE)</u>
 <u>Plan</u> are no more than 10% of your discretionary income. The lower your income
 —or the larger your family size—the less you'll pay each month.
- If you don't pick a repayment plan, your loan servicer will place you on the Standard Repayment Plan (a 10-year fixed payment repayment plan). This plan might result in a higher monthly payment for you.

Compare Repayment Plans

Loan Simulator is the best way to compare our different repayment plans. You can use Loan Simulator to find out which plans you're eligible for and to see estimates for how much you would pay monthly and overall.

Compare Repayment Plans





Wrap Up!

Spin the Wheel! Questions!

Grab a bag!

