

## MIHAIL K. MILETKOV

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### **ACADEMIC APPOINTMENTS**

University of New Hampshire, Peter T. Paul College of Business and Economics

- Co-Director, Peter T. Paul Financial Policy Center 2018-present
- Associate Professor of Finance 2015-present
- Assistant Professor of Finance 2008-2015

University of Georgia, Terry College of Business

- Instructor 2005-2008

### **EDUCATION**

Terry College of Business, University of Georgia

- Ph.D. in Finance 2008
- Bachelor of Business Administration, Finance 2002

### **RESEARCH INTERESTS**

International Finance, Corporate Governance, Privatization

### **REFEREED JOURNAL PUBLICATIONS**

“Offshore Expertise for Onshore Companies: Director Connections to Island Tax Havens and Corporate Tax Policy” *Management Science*, 64 (2018), 3241-3268 (with Jiang, C., Kubick, T., and Wintoki, M.B.)

“Foreign Independent Directors and the Quality of Legal Institutions” *Journal of International Business Studies*, 48 (2017), 267-292 (with Poulsen, A., and Wintoki, M. B.)

“Investor Protection and the Role of Firm-Level Financial Transparency in Attracting Foreign Investment” *Financial Review*, 50 (2015), 393-434 (with Hansen, B., and Wintoki, M. B.)

- Nominated for the *Financial Review* Reader's Choice Best Paper Award, 2015

“Board Independence and Firm Performance in China” *Journal of Corporate Finance*, 30 (2015), 223-244 (with Liu, Y., Wei, Z., and Yang, T.)

- Finalist, Best Paper Award, 2015 Financial Management Association European Conference

“Corporate Boards and Acquirer Returns: International Evidence” *Managerial Finance*, 41 (2015), 244-266 (with Moskalev, S., and Wintoki, M. B.)

“The Role of Corporate Board Structure in Attracting Foreign Investors” *Journal of Corporate Finance*, 29 (2014), 143-157 (with Poulsen, A., and Wintoki, M. B.)

- Winner, Best Paper Award in International Finance, 2014 Eastern Finance Association Conference

“A Cure Rather than a Disease: Government Ownership and Minority Shareholder Protection” *Multinational Finance Journal*, 18 (2014), 1-41.

“Financial Development and the Evolution of Property Rights and Legal Institutions” *Emerging Markets Review*, 13 (2012), 650-673 (with Wintoki, M. B.)

“To Liberalize or not to Liberalize: Political and Economic Determinants of Financial Liberalization” *Emerging Markets Review*, 13 (2012), 78-99 (with Kaya, I., and Lyubimov, K.)

- Winner, Best Paper Award in International Finance, 2007 Southern Finance Association Conference
- Listed as one of the “Most Downloaded *Emerging Markets Review* Articles”, April 2012
- Semifinalist, Best Paper Award, 2010 Financial Management Association European Conference

“Legal Institutions, Democracy and Financial Sector Development” *Advances in Financial Economics*, 13 (2009), 171-196 (with Wintoki, M. B.)

### **WORKING PAPERS AND PROJECTS IN PROGRESS**

“Chief Marketing Officers and Firm Performance: A Multinational Perspective on the Value Relevance of the Chief Marketer” (with Nikolov, A., and Peev, P.)

“The X Factor in Corporate Board Structure” (with He, Z., and Staneva, V.)

“Ownership Structure and Corporate Tax Policy” (with Wintoki, M. B.)

“Corporate Governance and Class Action Lawsuits” (with Liu, Y., and Shipe, S.)

“Director Networks and Corporate Social Responsibility” (with He, Z., and Wintoki, M. B.)

“International Real Estate Cycles and Capital Flows” (with Lyubimov, K.)

### **INVITED PRESENTATIONS (including presentations by coauthors)**

“The X factor in corporate board structure”

- Eastern Finance Association Annual Meeting, April 2019
- Financial Management Association European Conference, June 2019
- European Financial Management Association, June 2019

“Dual-class voting structure and firm value: Evidence from France”

- Eastern Finance Association Annual Meeting, April 2019

“Offshore Expertise for Onshore Companies: Director Connections to Island Tax Havens and Corporate Tax Policy”

- Midwest Finance Association Annual Meeting, March 2016

“Foreign Directors in Different Investor Protection Regimes”

- Cass Business School, City University London, February 2016

“Board Independence and Firm Performance in China”

- Financial Management Association European Conference, June 2015

“The Role of Corporate Board Structure in Attracting Foreign Investors”

- Southern Finance Association Annual Meeting, November 2014
- Eastern Finance Association Annual Meeting, April 2014
- Midwest Finance Association Annual Meeting, March 2014
- University of New Hampshire, February 2014

“Investor Protection and the Role of Firm-Level Financial Transparency in Attracting Foreign Investment”

- Southern Finance Association Annual Meeting, November 2013

“A Multinational Study of Foreign Directors on Non-U.S. Corporate Boards”

- Multinational Finance Society Annual Conference, June 2015
- Financial Management Association European Conference, June 2012
- Eastern Finance Association Annual Meeting, April 2012
- Southern Finance Association Annual Meeting, November 2011
- Financial Management Association Annual Meeting, October 2011
- University of New Hampshire, April 2011

“To Liberalize or not to Liberalize: Political and Economic Determinants of Financial Liberalization”

- Financial Management Association European Conference, June 2010
- Eastern Finance Association Annual Meeting, April 2010
- University of New Hampshire, April 2010
- Southern Finance Association Annual Meeting, November 2007

“Financial Development and the Evolution of Property Rights and Legal Institutions”

- University of New Hampshire, March 2009
- Southern Finance Association Annual Meeting, November 2008
- Financial Management Association Annual Meeting, October 2008

“A Cure Rather than a Disease: Government Ownership and Minority Shareholder Protection”

- Rutgers University, January 2008
- James Madison University, January 2008
- University of New Hampshire, November 2007
- HEC Montréal, Université de Montréal, November 2007
- Financial Management Association Annual Meeting, October 2007

- Eastern Finance Association Annual Meeting, April 2007
- Southern Finance Association Annual Meeting, November 2006

## **TEACHING**

- Applied Financial Modeling – MBA ONLINE – UNH
- International Financial Management – Undergraduate – UNH
- International Financial Management – MBA – UNH
- Financial Modeling and Analytics – Undergraduate – UNH
- Introduction to Financial Management – Undergraduate – UNH
- Financial Management – Undergraduate – UGA
- Computers in Finance – Undergraduate – UGA
- Investments – Undergraduate – UGA

## **FINANCIAL MEDIA**

- Interview in *Kredit&Risk*, July 2009, 5 (16), 6-10. “Свидетели сме на първата глобална финансова криза, произхождаща от развитата част на света” (in Bulgarian)
- Global Financial Markets Center at Duke University School of Law, April 16, 2020 “*New Kids on the Block: The Effect of Generation X Directors on Corporate Performance*”, [The FinReg Blog](#)
- Columbia Law School Blog on Corporations and The Capital Markets, May 22, 2020. “*New Kids on the Block: The Effect of Generation X Directors on Corporate Performance*”, [Columbia Blue Sky Blog](#)

## **HONORS AND AWARDS**

### **Research:**

Paul College Summer Grant for Research Excellence (2020)  
 Paul College Summer Faculty Research Fellowship Award (2016)  
 Nominated for the Financial Review Reader's Choice Best Paper Award 2015  
 Finalist for Best Paper Award, Financial Management Association European Conference (2015)  
 Paul College Outstanding Researcher Award (2015)  
 Peter T. Paul Financial Policy Center Summer Research Grant (2015)  
 Paul College Summer Faculty Research Fellowship Award (2015)  
 UNH Graduate School Summer Faculty Research Fellowship Award (2014)  
 Paul College Summer Faculty Research Fellowship Award (2014)  
 Best Paper Award in International Finance, Eastern Finance Association Conference (2014)  
 WSBE Summer Faculty Research Fellowship Award (2012)  
 WSBE Summer Faculty Research Fellowship Award (2011)  
 The Atkins Investment Center Summer Research Award (2010)  
 Semifinalist for Best Paper Award, Financial Management Association European Conference (2010)  
 Best Paper Award in International Finance, Southern Finance Association Conference (2007)  
 UGA Terry College of Business Summer Research Award (2006 and 2007)

**Teaching:**

UGA Terry College of Business Outstanding Graduate Teaching Award (2006)

**Other:**

Paul College Virginia Paul Dee Professorship (2013-2018)

Financial Management Association Doctoral Student Consortium Participant (2007)

UGA Terry College of Business Cover Scholarship (2007-2008)

UGA Terry College of Business Knox Scholarship (2006-2007)

UGA Terry College of Business Comer Graduate Award (2004-2006)

UGA Terry College of Business Ph.D. Research Assistantship (2003-2008)

**OTHER SCHOLARLY ACTIVITIES****Referee for Academic Journals:**

*Journal of Corporate Finance*

*Journal of Banking and Finance*

*Journal of International Money and Finance*

*Journal of Multinational Financial Management*

*The Financial Review*

*Quarterly Journal of Finance*

*Managerial Finance*

*World Development*

*Small Business Economics*

*Journal of Asia-Pacific Business*

*Emerging Markets Finance and Trade*

*International Journal of Financial Studies*

*Drustvena Istrazivanja: Journal for General Social Issues*

*Asian Review of Accounting*

*International Review of Economics and Finance*

**Ph.D. Students Supervised:**

Peter Sullivan, Ph.D. 2014 (Economics), Committee Member. Dissertation title: "What Drives Exchange Rates? Reexamining the Exchange Rate Disconnect Puzzle". Placement at the University of Puget Sound.

**Other Activities:**

Member of the program committee, Financial Management Association European Conference, June 2020

Session chair and discussant, Southern Finance Association Annual Meeting, November 2019

Session organizer "Governing Family Firms", Financial Management Association Annual Meeting, October 2019

Member of the program committee, Financial Management Association Annual Meeting, October 2019

Member of the program committee, Financial Management Association European Conference, June 2019

Member of the program committee, Eastern Finance Association Annual Meeting, April 2019

Discussant, Eastern Finance Association Annual Meeting, April 2019  
Member of the program committee, Financial Management Association European Conference, June 2018  
Session chair and discussant, Multinational Finance Society Annual Conference, June 2015  
Session chair and discussant, Financial Management Association, October 2014  
Member of the program committee, Southern Finance Association Annual Meeting, November 2014  
Member of the program committee, Eastern Finance Association Annual Meeting, April 2014  
Session chair and discussant, Midwest Finance Association Annual Meeting, March 2014  
Session chair and discussant, Southern Finance Association Annual Meeting, November 2013  
Member of the program committee, ASAC (Administrative Sciences Association of Canada) Conference, June 2012  
Session chair and discussant, Eastern Finance Association Annual Meeting, April 2012  
Session chair and discussant, Southern Finance Association Annual Meeting, November 2011  
Session chair and discussant, Financial Management Association European Conference, June 2010  
Session chair and discussant, Eastern Finance Association Annual Meeting, April 2010  
Member of the program committee, Eastern Finance Association Annual Meeting, April 2010  
Member of the Best Dissertation Award Committee, Financial Management Association Annual Meeting, October 2008  
Discussant, Southern Finance Association Annual Meeting, November 2007  
Discussant, Financial Management Association Annual Meeting, October 2007  
Discussant, Eastern Finance Association Annual Meeting, April 2007  
Discussant, Southern Finance Association Annual Meeting, November 2006

## **LANGUAGES**

Bulgarian (native), English, French, Russian, and Serbian