

MIHAIL K. MILETKOV

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ACADEMIC APPOINTMENTS

University of New Hampshire, Peter T. Paul College of Business and Economics

- Associate Professor of Finance 2015-present
- Co-Director, Peter T. Paul Financial Policy Center 2018-present
- Interim Director, Master of Science in Finance Spring 2022
- Assistant Professor of Finance 2008-2015

University of Georgia, Terry College of Business

- Instructor 2005-2008

EDUCATION

Terry College of Business, University of Georgia

- Ph.D. in Finance 2008
- Bachelor of Business Administration, Finance 2002

RESEARCH INTERESTS

International Finance, Corporate Governance, Corporate Social Responsibility and ESG, Privatization

REFEREED JOURNAL PUBLICATIONS

“New Kids on the Block: The Effect of Generation X Directors on Corporate Performance” *Journal of Empirical Finance*, 71 (2023) 66-87 (with He, Z., and Staneva, V.)

“Chief Marketing Officers and Firm Performance: A Multinational Perspective on the Value Relevance of the Chief Marketer” *Journal of Global Scholars of Marketing Science*, 32 (2022), 180-197 (with Nikolov, A., and Peev, P.)

“Offshore Expertise for Onshore Companies: Director Connections to Island Tax Havens and Corporate Tax Policy” *Management Science*, 64 (2018), 3241-3268 (with Jiang, C., Kubick, T., and Wintoki, M.B)

“Foreign Independent Directors and the Quality of Legal Institutions” *Journal of International Business Studies*, 48 (2017), 267-292 (with Poulsen, A., and Wintoki, M. B.)

“Investor Protection and the Role of Firm-Level Financial Transparency in Attracting Foreign Investment” *Financial Review*, 50 (2015), 393-434 (with Hansen, B., and Wintoki, M. B.)

- Nominated for the *Financial Review* Reader's Choice Best Paper Award, 2015

“Board Independence and Firm Performance in China” *Journal of Corporate Finance*, 30 (2015), 223-244 (with Liu, Y., Wei, Z., and Yang, T.)

- Finalist, Best Paper Award, 2015 Financial Management Association European Conference

“Corporate Boards and Acquirer Returns: International Evidence” *Managerial Finance*, 41 (2015), 244-266 (with Moskalev, S., and Wintoki, M. B.)

“The Role of Corporate Board Structure in Attracting Foreign Investors” *Journal of Corporate Finance*, 29 (2014), 143-157 (with Poulsen, A., and Wintoki, M. B.)

- Winner, Best Paper Award in International Finance, 2014 Eastern Finance Association Conference

“A Cure Rather than a Disease: Government Ownership and Minority Shareholder Protection” *Multinational Finance Journal*, 18 (2014), 1-41.

“Financial Development and the Evolution of Property Rights and Legal Institutions” *Emerging Markets Review*, 13 (2012), 650-673 (with Wintoki, M. B.)

“To Liberalize or not to Liberalize: Political and Economic Determinants of Financial Liberalization” *Emerging Markets Review*, 13 (2012), 78-99 (with Kaya, I., and Lyubimov, K.)

- Winner, Best Paper Award in International Finance, 2007 Southern Finance Association Conference
- Listed as one of the “Most Downloaded *Emerging Markets Review* Articles”, April 2012
- Semifinalist, Best Paper Award, 2010 Financial Management Association European Conference

“Legal Institutions, Democracy and Financial Sector Development” *Advances in Financial Economics*, 13 (2009), 171-196 (with Wintoki, M. B.)

WORKING PAPERS AND PROJECTS IN PROGRESS

“Driving Value Through Corporate Social Responsibility: The Role of Foreign Institutional Investors” (with Li, Y., Liu, Y., and Yang, T.)

“The X Factor in the Boardroom: Generation X Directors and Firm Advertising Efficiency” (with Nikolov, A., Staneva, V., and Song, S.)

“Corporate Board Structure and Tax Policy: International Evidence” (with Kubick, T., and Wintoki, M.)

“Corporate Governance and Class Action Lawsuits” (with Liu, Y., and Shipe, S.)

INVITED PRESENTATIONS (including presentations by coauthors)

“The Role of Foreign Institutional Investors in Corporate Social Responsibility: Evidence from Chinese Listed Firms”

- Eastern Finance Association Annual Meeting, April 2023
- Southern Finance Association Annual Meeting, November 2022

- The Role of Institutional Investors in International Corporate Governance: Contemporary Paradigms and Perspectives Conference (Organized by University of South Carolina, University of Hamburg, University of Alberta), June 2022
- Financial Markets and Corporate Governance Conference, Monash Business School, April 2022
- Old Dominion University, February 2022

“New Kids on the Block: The Effect of Generation X Directors on Corporate Performance”

- Northeast Business & Economics Association Annual Meeting, November 2022
- Southern Finance Association Annual Meeting, November 2021
- Financial Management Association Annual Meeting, October 2021
- World Finance Conference, August 2021
- Eastern Finance Association Annual Meeting, April 2019
- Financial Management Association European Conference, June 2019
- European Financial Management Association, June 2019

“Dual-class voting structure and firm value: Evidence from France”

- Eastern Finance Association Annual Meeting, April 2019

“Offshore Expertise for Onshore Companies: Director Connections to Island Tax Havens and Corporate Tax Policy”

- Midwest Finance Association Annual Meeting, March 2016

“Foreign Directors in Different Investor Protection Regimes”

- Cass Business School, City University London, February 2016

“Board Independence and Firm Performance in China”

- Financial Management Association European Conference, June 2015

“The Role of Corporate Board Structure in Attracting Foreign Investors”

- Southern Finance Association Annual Meeting, November 2014
- Eastern Finance Association Annual Meeting, April 2014
- Midwest Finance Association Annual Meeting, March 2014
- University of New Hampshire, February 2014

“Investor Protection and the Role of Firm-Level Financial Transparency in Attracting Foreign Investment”

- Southern Finance Association Annual Meeting, November 2013

“A Multinational Study of Foreign Directors on Non-U.S. Corporate Boards”

- Multinational Finance Society Annual Conference, June 2015
- Financial Management Association European Conference, June 2012
- Eastern Finance Association Annual Meeting, April 2012
- Southern Finance Association Annual Meeting, November 2011
- Financial Management Association Annual Meeting, October 2011
- University of New Hampshire, April 2011

“To Liberalize or not to Liberalize: Political and Economic Determinants of Financial Liberalization”

- Financial Management Association European Conference, June 2010
- Eastern Finance Association Annual Meeting, April 2010
- University of New Hampshire, April 2010
- Southern Finance Association Annual Meeting, November 2007

“Financial Development and the Evolution of Property Rights and Legal Institutions”

- University of New Hampshire, March 2009
- Southern Finance Association Annual Meeting, November 2008
- Financial Management Association Annual Meeting, October 2008

“A Cure Rather than a Disease: Government Ownership and Minority Shareholder Protection”

- Rutgers University, January 2008
- James Madison University, January 2008
- University of New Hampshire, November 2007
- HEC Montréal, Université de Montréal, November 2007
- Financial Management Association Annual Meeting, October 2007
- Eastern Finance Association Annual Meeting, April 2007
- Southern Finance Association Annual Meeting, November 2006

TEACHING

- Applied Financial Modeling – MBA ONLINE – UNH
- Financial Modeling and Analytics – Undergraduate – UNH
- Financial Modeling and Analytics – Graduate – UNH
- Introduction to Financial Management – Undergraduate – UNH
- International Financial Management – Undergraduate – UNH
- International Financial Management – MBA – UNH
- Financial Management – Undergraduate – UGA
- Computers in Finance – Undergraduate – UGA
- Investments – Undergraduate – UGA

MEDIA COVERAGE

- TheCorporateCounsel.net, March 24, 2023. “*Gen X: Finally Getting Validated*”, [Link to Article](#)
- Corporate Secretary Magazine, March 20, 2023. “*The Governance Papers: The cost of sexual harassment, the Gen X board effect – and more*”, [Link to Article](#)
- Columbia Law School Blog on Corporations and The Capital Markets, May 22, 2020. “*New Kids on the Block: The Effect of Generation X Directors on Corporate Performance*”, [Columbia Blue Sky Blog](#)
- Global Financial Markets Center at Duke University School of Law, April 16, 2020 “*New Kids on the Block: The Effect of Generation X Directors on Corporate Performance*”, [The FinReg Blog](#)

- Interview in *Kredit&Risk*, July 2009, 5 (16), 6-10. “Свидетели сме на първата глобална финансова криза, произхождаща от развитата част на света” (in Bulgarian)

HONORS AND AWARDS

Research:

Paul College Summer Grant for Research Excellence (2023)
 Paul College Summer Grant for Research Excellence (2020)
 Paul College Summer Faculty Research Fellowship Award (2016)
 Nominated for the Financial Review Reader's Choice Best Paper Award 2015
 Finalist for Best Paper Award, Financial Management Association European Conference (2015)
 Paul College Outstanding Researcher Award (2015)
 Peter T. Paul Financial Policy Center Summer Research Grant (2015)
 Paul College Summer Faculty Research Fellowship Award (2015)
 UNH Graduate School Summer Faculty Research Fellowship Award (2014)
 Paul College Summer Faculty Research Fellowship Award (2014)
 Best Paper Award in International Finance, Eastern Finance Association Conference (2014)
 WSBE Summer Faculty Research Fellowship Award (2012)
 WSBE Summer Faculty Research Fellowship Award (2011)
 The Atkins Investment Center Summer Research Award (2010)
 Semifinalist for Best Paper Award, Financial Management Association European Conference (2010)
 Best Paper Award in International Finance, Southern Finance Association Conference (2007)
 UGA Terry College of Business Summer Research Award (2006 and 2007)

Teaching:

Master of Science in Finance (MSF) Teaching Excellence Award (2022)
 Master of Science in Finance (MSF) Teaching Excellence Award (2021)
 UGA Terry College of Business Outstanding Graduate Teaching Award (2006)

Other:

Paul College Virginia Paul Dee Professorship (2013-2018)
 Financial Management Association Doctoral Student Consortium Participant (2007)
 UGA Terry College of Business Cover Scholarship (2007-2008)
 UGA Terry College of Business Knox Scholarship (2006-2007)
 UGA Terry College of Business Comer Graduate Award (2004-2006)
 UGA Terry College of Business Ph.D. Research Assistantship (2003-2008)

OTHER SCHOLARLY ACTIVITIES

Referee for Academic Journals:

Journal of Corporate Finance
Journal of Banking and Finance
Journal of Financial Research
The Financial Review
Journal of International Money and Finance
Journal of Multinational Financial Management

Journal of Business Ethics
Quarterly Journal of Finance
Managerial Finance
World Development
Small Business Economics
Journal of Asia-Pacific Business
Emerging Markets Finance and Trade
International Journal of Financial Studies
Drustvena Istrazivanja: Journal for General Social Issues
Asian Review of Accounting
International Review of Economics and Finance
Advances in Taxation

Ph.D. Students Supervised:

Peter Sullivan, Ph.D. 2014 (Economics), Committee Member. Dissertation title: “What Drives Exchange Rates? Reexamining the Exchange Rate Disconnect Puzzle”. Placement at the University of Puget Sound.

Other Activities:

Conference committee member, Bretton Woods Accounting and Finance Ski Conference, March 2023
Member of the program committee, Financial Management Association European Conference, July 2023
Program committee ESG track chair, Southern Finance Association Annual Meeting, November 2022
Session chair and discussant, Southern Finance Association Annual Meeting, November 2022
Member of the program committee, Financial Management Association European Conference, July 2022
Session chair and discussant, Southern Finance Association Annual Meeting, November 2021
Session organizer “Corporate governance: Shareholders and Boards”, Financial Management Association Annual Meeting, October 2020
Session chair and discussant, Financial Management Association Annual Meeting, October 2020
Member of the program committee, Financial Management Association European Conference, June 2020
Session chair and discussant, Southern Finance Association Annual Meeting, November 2019
Session organizer “Governing Family Firms”, Financial Management Association Annual Meeting, October 2019
Member of the program committee, Financial Management Association Annual Meeting, October 2019
Member of the program committee, Financial Management Association European Conference, June 2019
Member of the program committee, Eastern Finance Association Annual Meeting, April 2019
Discussant, Eastern Finance Association Annual Meeting, April 2019
Member of the program committee, Financial Management Association European Conference, June 2018
Session chair and discussant, Multinational Finance Society Annual Conference, June 2015
Session chair and discussant, Financial Management Association, October 2014
Member of the program committee, Southern Finance Association Annual Meeting, November 2014
Member of the program committee, Eastern Finance Association Annual Meeting, April 2014

Session chair and discussant, Midwest Finance Association Annual Meeting, March 2014
Session chair and discussant, Southern Finance Association Annual Meeting, November 2013
Member of the program committee, ASAC (Administrative Sciences Association of Canada) Conference, June 2012
Session chair and discussant, Eastern Finance Association Annual Meeting, April 2012
Session chair and discussant, Southern Finance Association Annual Meeting, November 2011
Session chair and discussant, Financial Management Association European Conference, June 2010
Session chair and discussant, Eastern Finance Association Annual Meeting, April 2010
Member of the program committee, Eastern Finance Association Annual Meeting, April 2010
Member of the Best Dissertation Award Committee, Financial Management Association Annual Meeting, October 2008
Discussant, Southern Finance Association Annual Meeting, November 2007
Discussant, Financial Management Association Annual Meeting, October 2007
Discussant, Eastern Finance Association Annual Meeting, April 2007
Discussant, Southern Finance Association Annual Meeting, November 2006

LANGUAGES

Bulgarian (native), English, French, Russian, and Serbian