

Huimin Li

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ACADEMIC APPOINTMENTS

- Peter T. Paul College of Business and Economics, University of New Hampshire
 - Associate Professor of Finance, 2022 – Present
 - Assistant Professor of Finance, 2014 – 2022
 - Virginia Paul Dee Professorship of Finance, 2021 – 2023

EDUCATION

- Ph.D. in Finance, Georgia State University, Atlanta, GA, 2014
- M.S. in Economics, Southern Illinois University, Carbondale, IL, 2007
- B.S. in Management Information Systems, Southwestern University of Finance and Economics, Chengdu, Sichuan, China, 2005

AREAS OF INTEREST

- Research: Corporate Governance, Family Firms, Audit Partners and Audit Quality
- Teaching: Corporate Finance, Equity Analysis and Firm Valuation, Financial Theory

REFERRED JOURNAL PUBLICATIONS

1. “Audit Partner Characteristics, Career Advancement, and Audit Quality in the U.S.” (with Chen Cai, Stephen Ciccone, and Le Xu), *Managerial Auditing Journal*, 2023, Vol. 38 No. 4, pp. 389-418.
<https://doi.org/10.1108/MAJ-09-2021-3325>
2. “Founding Family Ownership and Firm Performance: Evidence from the Evolution of Family Ownership and Firm Policies” (with Harley Ryan, Jr.), *Journal of Business Finance & Accounting*, 2022, Volume 49, Issue 7-8, 1391-1424.
<https://doi.org/10.1111/jbfa.12593>
3. “Learning-by-Doing: The Experience Effect in Mergers and Acquisitions” (with Chen Cai and Haigang Zhou), *Accounting & Finance*, 2022, Volume 62, Issue S1, 1189-1229.
<https://doi.org/10.1111/acfi.12821>
4. “Wives’ Empowerment and Corporate Financial Risk in Chinese Family Firms” (with Leng Ling, Hongfeng Peng, and Ying Wang), *Finance Research Letters*, 2022, Volume 44, 102061.
<https://doi.org/10.1016/j.frl.2021.102061>
5. “Mandatory Audit Partner Rotations and Audit Quality in the United States” (with Huan Kuang, Matthew Sherwood, and Robert Whited), *Auditing: A Journal of Practice & Theory*, 2020, Volume 39, Issue 3, 161-184.

<https://doi.org/10.2308/ajpt-18-152>

6. “Dual Agency Problems in Family Firms: Evidence from Director Elections” (with Rasha Ashraf and Harley Ryan, Jr.), *Journal of Corporate Finance*, 2020, Volume 62, 101556.
<https://doi.org/10.1016/j.jcorpfin.2019.101556>
7. “The Fortunes of War and Aircraft Manufacturer Stock Returns: The Case of the Korean War” (with Stephen Ciccone and Fred Kaen), *Eastern Economic Journal*, 2018, Volume 44, 211-241.
<https://doi.org/10.1057/s41302-016-0077-7>

WORKING PAPERS

1. “The Effect of Labor Mobility on Firm Innovation” (with Stephen Ciccone and Yixin Liu)
 - R&R in *The Financial Review*
2. “CFO Ethnicity and Financial Reporting Conservatism” (with Huan Kuang, Cody Lu, and Bo Xu)
 - R&R in *Advances in Accounting Behavioral Research*

PROJECTS IN PROGRESS

1. “CEOs’ Personality Traits and Corporate Investment Decisions” (with Chen Cai, Huan Kuang and Tianyi Qiu)
 - Data analysis complete, manuscript drafting in progress
2. “Dividend Policies in Family Firms” (with Harley Ryan, Jr.)
 - Data collection complete, data analysis in progress
3. “Audit Partner Diversity and Auditor Happiness” (with Bei Dong, Stefanie Tate, and Le Xu)
 - Data collection complete, data analysis in progress

CONFERENCE PROCEEDINGS

1. “Family Firms and Boards of Directors” (with Harley Ryan, Jr., Lingling Wang, and Baozhong Yang), *ISB Insight*, October-December 2013, Vol. 1, No. 1, 16-20.
<https://isbinsight.isb.edu/family-firms-and-boards-of-directors/>

SELECTED MEDIA COVERAGE AND CONTRIBUTION

1. Acaudio, April 4, 2023
<https://acaudio.com/playlist/the-business-of-mergers-and-acquisitions>
2. Columbia Law School’s Blue Sky Blog on Corporations and the Capital Markets, March 3, 2022
<https://clsbluesky.law.columbia.edu/2022/03/03/learning-by-doing-in-mergers-and-acquisitions/>
3. *WalletHub.com*, March 2, 2022.
https://wallethub.com/personal-loans/quick#huimin_li
4. *MoneyGeek.com*, September 28, 2021.
<https://www.moneygeek.com/insurance/auto/best-home-auto-bundle/#expert=huimin-li>
<https://www.moneygeek.com/insurance/auto/same-day-car-insurance/#expert=huimin-li>

5. *Paul Perspectives*, 2021.
“Detecting Dissatisfaction with Family Firms”
6. *Audit Update*, November 12, 2020.
<https://www.auditupdate.com/post/two-studies-raise-questions-about-audit-partner-rotation>
7. *Accounting Today*, October 7, 2020.
<https://www.accountingtoday.com/news/studies-question-need-for-auditor-rotation>
8. *CFO*, September 25, 2020.
<https://www.cfo.com/auditing/2020/09/audit-partner-rotation-delivers-few-benefits>
9. *American Accounting Association Press Release*, September 23, 2020.
<https://aaahq.org/Outreach/Newsroom/Press-Releases/09-23-20-Should-the-US-broaden-its-mandate-on-auditor-rotation>

PRESENTATIONS

- The Effect of Labor Mobility on Firm Innovation
 - Southern Finance Association Annual Meeting, Key West, FL, November 2022
 - University of New Hampshire, Paul College Works in Progress Workshop, April 2022
 - Northeast Business & Economics Association Annual Conference, November 2020* (Virtual)
- Wives’ Empowerment and Corporate Financial Risk in Chinese Family Firms
 - Academy of Finance Annual Conference, March 2021 (Virtual)
- CFO Ethnicity and Financial Reporting Conservatism
 - The Japanese Accounting Review International Conference, December 2020* (Virtual)
 - American Accounting Association Diversity Section Meeting, October 2020* (Virtual)
 - American Accounting Association Northeast Region Meeting, New York, NY, October 2019*
- Audit Partner Characteristics, Career Advancement, and Audit Quality in the U.S.
 - Northeast Business & Economics Association Annual Conference, Portsmouth, NH, November 2022*
 - American Accounting Association Annual Meeting, August 2020* (Virtual)
- Mandatory Audit Partner Rotations and Audit Quality in the United States
 - American Accounting Association Annual Meeting, San Francisco, CA, August 2019*
- Founding Family Ownership and Firm Performance: Evidence from the Evolution of Family Ownership and Firm Policies
 - European Financial Management Association Annual Meeting, Basel, Switzerland, July 2016*
 - Midwest Finance Association Annual Meeting, Atlanta, GA, March 2016
 - Financial Management Association Annual Meeting, Orlando, FL, October 2015
 - University of New Hampshire, November 2013
 - Kent State University, November 2013
 - Georgia State University, November 2013
 - FMA Doctoral Student Consortium, Chicago, IL, October 2013
- Dual Agency Problems in Family Firms: Evidence from Director Elections
 - Financial Management Association Annual Meeting, Orlando, FL, October 2015*
 - University of Pittsburgh, February 2014*

(* denotes presentations by co-authors)

TEACHING

- *University of New Hampshire*
 - Graduate Level
 - ACFI 871 Financial Theory, Fall 2020 – Present
 - Avg Class Size: 14 students, Avg Evaluation: 4.6/5.0
 - Undergraduate Level
 - ADMN 570 Introduction to Financial Management, Fall 2014 – Present
 - Avg Class Size: 53 Students, Avg Evaluation: 4.3/5.0
 - FIN 707 Equity Analysis and Firm Valuation, Spring 2016 – Fall 2019
 - Avg Class Size: 30 Students, Avg Evaluation: 4.0/5.0
- *Georgia State University*
 - Undergraduate Level
 - FI 3300 Corporation Finance, Fall 2011 – Fall 2013
 - Avg Class Size: 44 Students, Avg Evaluation: 4.1/5.0
 - FI 4020 Financial Analysis and Loan Structuring, Fall 2013 – Spring 2014
 - Avg Class Size: 28 Students, Avg Evaluation: 4.2/5.0

SERVICE TO DEPARTMENT, COLLEGE, AND UNIVERSITY

- *Department Level*
 - Finance Option Coordinator, Spring 2018 – Present
 - Degler Research Seminar Series Coordinator, Spring 2021 – Present
 - Faculty Advisor for Honors Students, Fall 2015 – Present
 - Finance Faculty Recruiting Committee, Fall 2015, Fall 2019
 - Faculty Host for Visiting Scholar from Chengdu University, Fall 2017
 - Faculty Supervisor for MBA Student Internship, Fall 2014 – Spring 2015
 - Accounting and Finance Department Secretary, Fall 2014
- *College Level*
 - Faculty Judge for Paul College Student Stock Pitch Competition, 2017 – Present
 - Faculty Associate at the Center for Business Analytics, Spring 2023
 - Paul College Faculty Working Group for the Center of Business Analytics, Spring 2021
 - Paul College Undergraduate Scholarship Committee, Spring 2020
 - Faculty Judge for Paul College Undergraduate Research Conference, 2018, 2020
 - Paul College ADMN 400 Working Group, Fall 2018
- *University Level*
 - UNH Writing Committee, Fall 2018 – Spring 2021
 - UNH International Engagement Working Group, May 2019 – December 2019

PROFESSIONAL ACTIVITIES

- *Conference Committee Member and Organizer*
 - Conference Committee Member, 2024 Bretton Woods Accounting and Finance Ski Conference

- Conference Committee Member, 2023 Bretton Woods Accounting and Finance Ski Conference
- Session Organizer, 2022 Financial Management Association Annual Meeting
- Program Committee Member, 2022 Financial Management Association Annual Meeting
- Conference Track Reviewer, 2019 American Accounting Association Northeast Region Meeting
- Review Committee Member, 2019 Eastern Finance Association Annual Meeting
- *Conference Discussant*
 - Financial Management Association Annual Meeting, Chicago, IL, October 2023
 - Southern Finance Association Annual Meeting, Key West, FL, November 2022
 - Financial Management Association Annual Meeting, Atlanta, FL, October 2022
 - Academy of Finance Annual Conference, March 2021 (Virtual)
 - Financial Management Association Annual Meeting, October 2020 (Virtual)
 - Financial Management Association Annual Meeting, New Orleans, LA, October 2019
 - Midwest Finance Association Annual Meeting, Atlanta, GA, March 2016
 - Financial Management Association Annual Meeting (two papers), Orlando, FL, October 2015
 - International Roundtable on Family Business Governance, Beijing, China, June 2013
 - Financial Management Association Annual Meeting, Denver, CO, October 2011
- *Conference Session Chair*
 - Financial Management Association Annual Meeting, Chicago, IL, October 2023
 - Southern Finance Association Annual Meeting, Key West, FL, November 2022
 - Financial Management Association Annual Meeting, October 2021 (Virtual)
 - Financial Management Association Annual Meeting, October 2020 (Virtual)
- *Ad Hoc Reviewer*
 - Journal of Corporate Finance
 - British Accounting Review
 - Managerial Auditing Journal
 - Corporate Governance: An International Review
 - Economic Modelling
 - Managerial Finance
 - International Journal of Productivity and Performance Management
 - Emerging Markets Finance and Trade
 - Economic Systems

OTHER ACTIVITIES

- Paul College Master Teaching Workshop Series, Spring 2018 – Present
- Paul College Faculty and Staff Development Workshop: Responding to the COVID Generation, March 2022
- UNH CEITL Talk about Teaching 2020 Summer Series, Summer 2020
- UNH ADVANCE Professional Development Workshop: The Faculty Search Committee, Fall 2019
- UNH ADVANCE Workshop Series: Pathways to Tenure, Spring 2018
- Paul College Social Justice Educator Training Workshop, August 2017
- UNH CEITL Workshop: Large Enrollment Courses: Energizing Student Learning through ACTION, January 2017
- Paul College Workshop Series: Foundations for Faculty Success, Fall 2014

AWARDS AND HONORS

- Paul College Atkins Research Funding, University of New Hampshire, July 2019, November 2022
- Paul College Research Assistant Funding, University of New Hampshire, 2014 – 2018, 2019 – 2020
- Pre-Doctoral Fellow, Center for the Economic Analysis of Risk, Georgia State University, 2013
- FMA Doctoral Student Consortium, Chicago, IL, October 2013
- Stephen D. Smith Research Award, Georgia State University, April 2013
- GTA Teaching Excellence Award, Georgia State University, February 2013
- American Finance Association Student Travel Grant, January 2013
- Georgia State University Dissertation Grant, December 2012
- Conference Travel Grant, 4th Paris Corporate Finance Conference, Paris, France, May 2012
- Max Burns Ph.D. Fellowship, Georgia State University, 2008 – 2011
- Outstanding Student Scholarship, Southwestern University of Finance and Economics, 2002 – 2005