LEANING EAST

The United States’ Trade Dependence on Chinese Goods

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Problem

- The United States’ need for Chinese goods to thrive
- Extreme imbalance between the two nations
America Reaching Out

• America buying into international markets
America Reaching Out

- Outsourcing
- Risk of Confidentiality
  - Quality
- Profit advantages
Sino-U.S. Trading

US Trade Balance

Source: Bloomberg
Note: Pacific Rim includes Australia, Brunei, China, Hong Kong, Indonesia, Japan, Korea, Macau, Malaysia, New Zealand, Papua New Guinea, Philippines, Singapore, Taiwan.
NAFTA: North Atlantic Free Trade Agreement
ASEAN: Association of Southeast Asian Nations
African Union
European Trade
Would this be possible in a different type of global economy?

- Relationship provides international security
- Can compromise independence