

Document 00410
BID BOND

Date Bond Executed (Must not be later than bid opening date.): _____

PRINCIPAL (Legal name and business address)				TYPE OF ORGANIZATION ("X" one)		
				<input type="checkbox"/> INDIVIDUAL	<input type="checkbox"/> PARTNERSHIP	
				<input type="checkbox"/> JOINT VENTURE	<input type="checkbox"/> CORPORATION	
				STATE OF INCORPORATION		
SURETY(IES) (Name(s) and business address(es))						
PENAL SUM OF BOND				BID IDENTIFICATION		
Percent of Bid Price	AMOUNT NOT TO EXCEED				BID DATE	BID NO.
	MILLION(S)	THOUSAND(S)	HUNDRED(S)	CENT(S)	For (<i>Construction, Supplies or Services</i>)	BOND NO.

Obligation:

We, the Principal and Surety(ies), are firmly bound to the University System of New Hampshire (hereinafter called USNH) in the above penal sum. For payment of the penal sum, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally. However, where the Sureties are corporations acting as co-sureties, we the Sureties bind ourselves in such sum "jointly and severally" as well as "severally" only for the purposes of allowing a joint action or actions against any or all of us. For all other purposes, each Surety binds itself, jointly and severally with the Principal, for the payment of the sum shown opposite the name of the Surety. If no limit of liability is indicated, the limit of liability is the full amount of the penal sum.

Conditions:

1. The Principal has submitted the bid identified above.
2. The above obligation is void if the Principal:
 - 2.1 upon acceptance by USNH of the bid identified above, within the period specified for acceptance (sixty (60) days if no period is specified), executes the further contractual documents and gives the bond(s) required by the terms of the bid as accepted within the time specified (ten (10) days if no period is specified) after receipt of the forms by the Principal; or
 - 2.2 in the event of failure to execute such further contractual documents and give such bonds, pays USNH for any cost of procuring the work which exceeds the amount of the bid.
3. Each Surety executing this instrument agrees that its obligation is not impaired by any extension(s) of the time for acceptance of the bid that the Principal may grant to USNH. Notice to the surety(ies) of extension(s) are waived. However, waiver of the notice applies only to extensions aggregating not more than sixty (60) calendar days in addition to the period originally allowed for acceptance of the bid.

Requirements:

1. Surety companies executing bonds must appear on the U.S. Treasury Department's most current list ([Circular 570](#), as amended) and be authorized to transact business in the State of New Hampshire.
2. Bond must be accompanied by (a) appropriate duly certified copy of Power of Attorney or other certificates of authority when bonds are executed by an agent, officer, or other representative of Principal or Surety; and (b) a duly certified extract from by-laws or resolutions of Surety under which Power of Attorney or other certificate of authority of its agent, officer or representative was issued.

Witness:

The Principal and Surety(ies) executed this bid bond and affixed their seals on the above date.

PRINCIPAL

Signature(s)	1.	2.	3.	Corporate Seal
	(Seal)	(Seal)	(Seal)	
Name(s) & Title(s) <i>(Typed)</i>	1.	2.	3.	

Corporate Surety(ies)

Surety A	Name and Address		STATE OF INC.	LIABILITY LIMIT \$ _____	Corporate Seal
	Signature(s)	1.	2.		
	Name(s) & Title(s) <i>(Typed)</i>	1.	2.		

Surety B	Name and Address		STATE OF INC.	LIABILITY LIMIT \$ _____	Corporate Seal
	Signature(s)	1.	2.		
	Name(s) & Title(s) <i>(Typed)</i>	1.	2.		

Surety C	Name and Address		STATE OF INC.	LIABILITY LIMIT \$ _____	Corporate Seal
	Signature(s)	1.	2.		
	Name(s) & Title(s) <i>(Typed)</i>	1.	2.		