



## 2004 *Financial Summary*

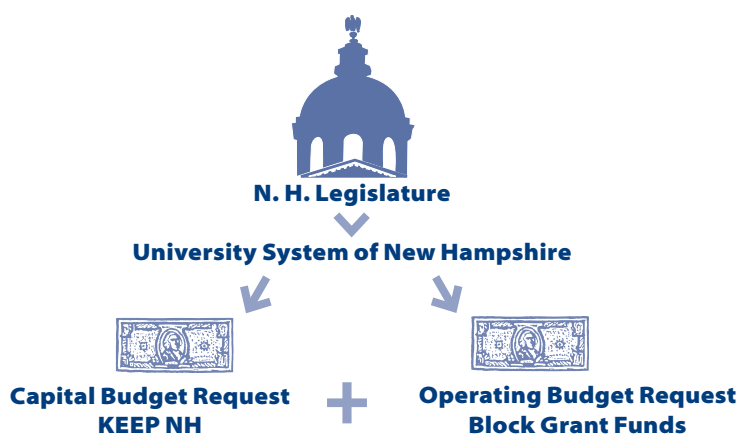
The University of New Hampshire is an exemplary institution. We cherish our living and learning environment, and we embrace the civic commitment that is born out of our mission as a land-, sea-, and space-grant research university. We take pride in being New Hampshire's public research university.

### AN INVESTMENT IN NEW HAMPSHIRE'S FUTURE

This report details how the University of New Hampshire (UNH) uses its resources. As a public university, we rely on the state and other funding sources to provide access to New Hampshire students, recruit the best faculty to teach our students, and perform the research that affects the lives of New Hampshire's families. State funding sustains us in our daily operations, and maintains the state buildings that comprise our Durham and Manchester campuses. The adequacy of the physical campus is key to UNH's future. With a large percentage of state-owned buildings on university system campuses, and the majority and oldest of those buildings at UNH, we are major stewards of New Hampshire's capital investment in the future.

### THE UNIVERSITY SYSTEM APPORTIONS STATE FUNDING FOR PUBLIC HIGHER EDUCATION

To fund public higher education, New Hampshire provides funding to the University System of New Hampshire (USNH). The legislature funds public higher education through capital request funds and block grant funds.



USNH apportions the funds to its four institutions: UNH, Plymouth State University, Keene State College, and the College for Lifelong Learning.

In turn, the operating allocation to UNH supports the Durham and Manchester campuses, Cooperative Extension, and New Hampshire Public Television (NHPTV).

➤ **“High technology is an important industry in New England and the region has a long and strong history in technology-based industries. To keep high technology industries strong in the region will require focusing economic development efforts on this key sector. This should include building on the existing technology industry base and technology industry assets such as university research and development infrastructure.”**

—Professor Ross Gittell  
New England Economic Outlook  
James R. Carter Professor  
November 2004

➤ **The University of New Hampshire is one of four public higher education institutions that receive state allocations through the University System of New Hampshire.**

## 2005 Capital Budget Request—the Balance of KEEP NH

➤ In addition to annual operating funds, USNH is seeking an additional \$100 million capital request to modernize college and university buildings.

Modern facilities are essential to the fulfillment of the University's mission and New Hampshire's future.

The buildings and facilities are located on the college and university campuses, but they belong to the state of New Hampshire.

### THE CAPITAL REQUEST WILL UPGRADE USNH SCIENCE AND TECHNOLOGY FACILITIES

\$95 million of the capital request will fund the modernization of UNH's science teaching facilities. UNH will use the bulk of its capital allocation to renovate DeMeritt, James, and Parsons halls. UNH depends upon the quality of its facilities to attract the best science faculty and students and fill New Hampshire's growing need for engineering and science graduates. The balance of KEEP NH will complete the plan presented in 2001.

### PROJECT KEEP TOTAL: \$200 MILLION TO USNH

\$100 million of the initial USNH request was approved in 2001. Projects at UNH funded by the initial request include Kingsbury (\$44 million) and Murkland (\$8.5 million) halls.

**2001 UNH Projects**  
Kingsbury (\$44 million)  
Murkland (\$8.5 million)

In addition to the initial USNH funding, the remaining capital request is \$100 million. Funding for UNH projects will be allocated accordingly.

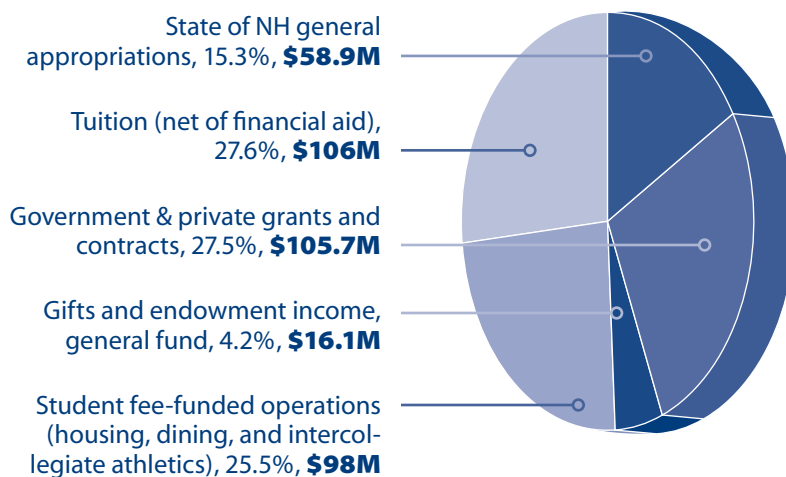
**2005 UNH Projects**  
DeMeritt Hall (\$18.3 million)  
James Hall (\$25.1 million)  
Parsons Hall (\$42.5 million)  
NHPTV (\$2.5 million)  
Nesmith Hall (\$750,000)

## University of New Hampshire Operations

➤ To sustain its operations, UNH relies on support from the state and other funding sources.

### IN 2004 THE OPERATING BUDGET TOTALED \$384 MILLION

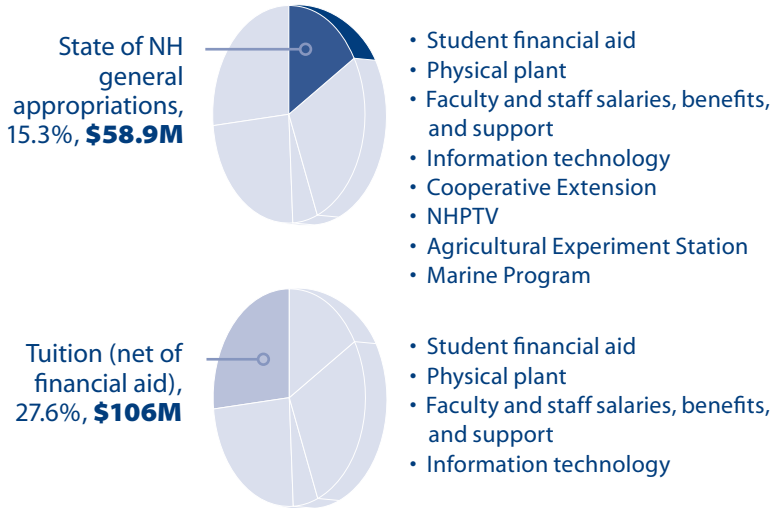
State support of our operating budget helps UNH meet its daily needs. Fulfilling its mission as New Hampshire's public research university requires a deep and long-term relationship with the state. The University and the state are partners in New Hampshire's future.



## UNH Operations (continued)

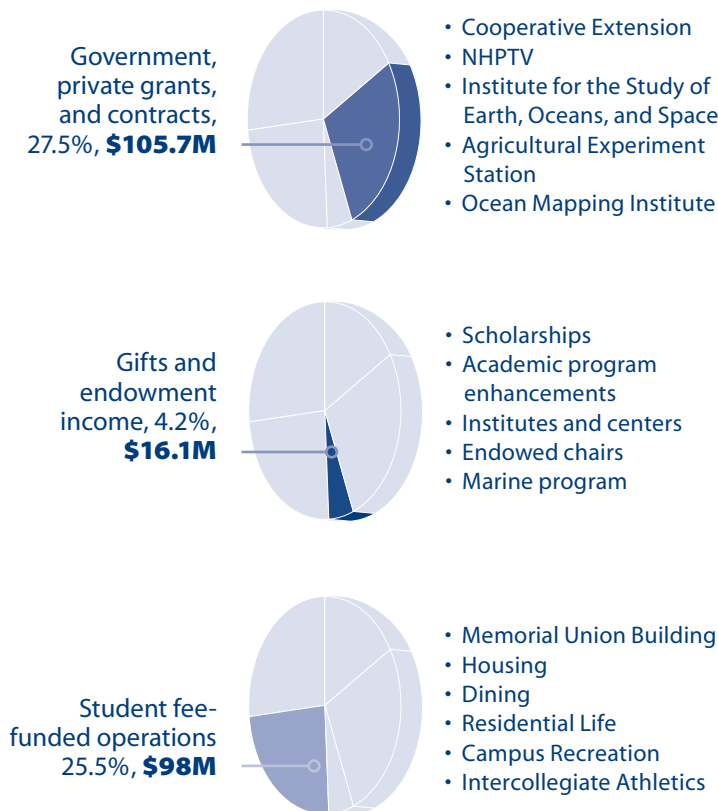
### OPERATING FUNDS FROM THE STATE HELP MANAGE TUITION COSTS

The University is obligated to provide the best possible education to qualified New Hampshire students and to ensure that its research directly benefits the people of the state. The operating budget is prudently managed to meet its responsibilities.

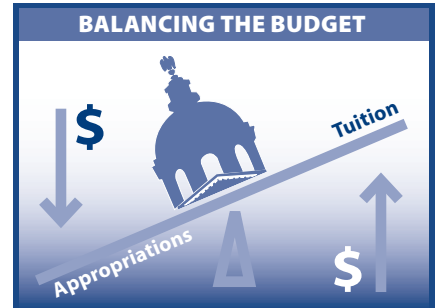


### ADDITIONAL SOURCES OF REVENUE

These funds may not be used to support the general operating budget.



• Bulleted items are representative only



➤ **Lower state appropriations result in higher tuition costs.**

➤ **Some revenue is restricted or limited in how it may be used.**

**Use of these funds is legally restricted by external sponsor or private donor for specific programs and scholarships.**

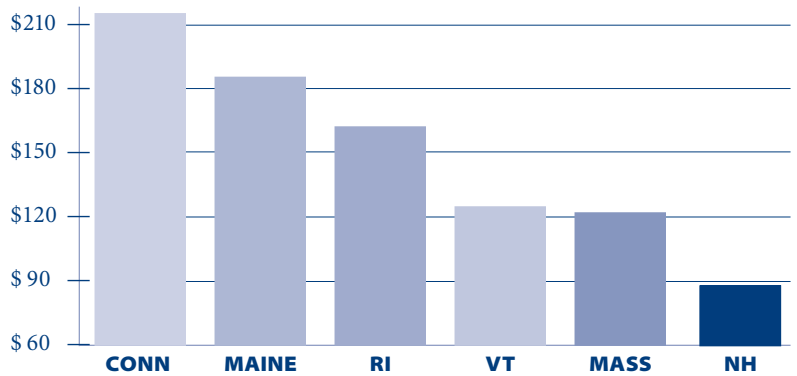
➤ **Student fees are designated for support of the student services associated with each fee.**

## State Appropriation and Cost of Attendance

➤ **The state of New Hampshire ranks 50th in the nation in per capita state financial aid for operations to higher education. Vermont is ranked 49th, and Massachusetts is 48th. It would require a 40 percent increase in the per capita state aid for operations for New Hampshire to match Vermont in per capita support, and a 77 percent increase to match Massachusetts.**

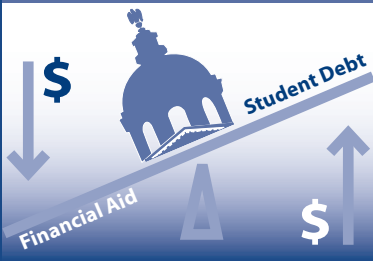
UNH is unusual among state universities in that New Hampshire provides both a low level of support for operating budgets and very little financial aid directly to students.

**TOTAL STATE APPROPRIATIONS TO HIGHER EDUCATION PER CAPITA (FY04)**



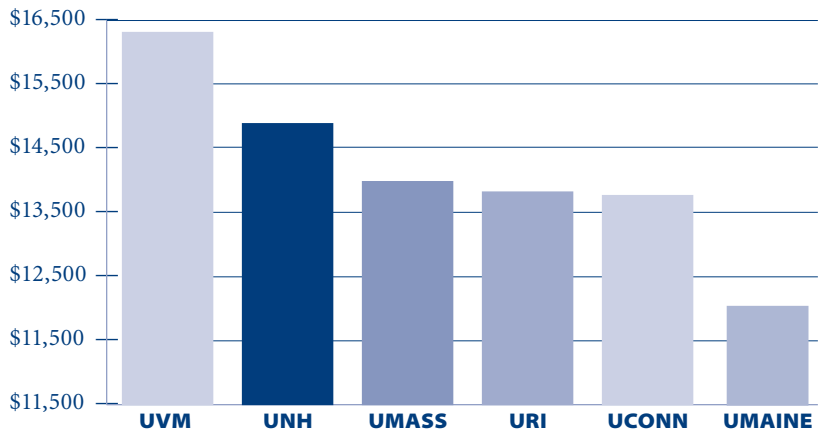
New Hampshire provides the lowest level of funding for public higher education in New England.

### BALANCING STUDENT DEBT



➤ **With little state support for financial aid, students bear more of the cost. The typical UNH student graduates with \$23,000 in debts.**

**IN-STATE COST OF ATTENDANCE AMONG NEW ENGLAND LAND-GRANTS**



The cost of attendance for in-state students (tuition, room, board, and fees) at UNH is the second-highest among land-grant universities in New England.