

UNIVERSITY SYSTEM OF NEW HAMPSHIRE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriations	Loan Funds	Endowment & Similar Funds	Plant Funds	For the year ended June 30,		
											2008	2007	
OPERATING REVENUES													
Tuition and fees	\$ 311,115,932	6,437,911										317,553,843	291,967,081
Less: student financial aid	(59,271,181)	(371,435)	(1,366,482)		(4,342,636)	(18,858,064)						(84,209,798)	(75,179,412)
Net tuition and fees	251,844,751	6,066,476	(1,366,482)	-	(4,342,636)	(18,858,064)	-	-	-	-		233,344,045	216,787,669
Grants and contracts	19,691,235	645,121				107,298,604	6,485,923	130,723				134,251,606	132,348,705
Sales of auxiliary services			166,905,930									166,905,930	152,501,039
Other operating revenues	10,512,271	8,844,130			1,533,590	518,637	11,549	369,105		1,803,699		23,592,981	22,262,380
Total Operating Revenues	282,048,257	15,555,727	165,539,448	-	(2,809,046)	88,959,177	6,497,472	499,828	-	1,803,699		558,094,562	523,899,793
OPERATING EXPENSES													
Employee compensation and benefits	289,763,839	13,251,856	46,557,301	(84,259)	3,515,602	53,486,646	4,521,043		(155,406)	530,372		411,386,994	388,061,143
Employee separation incentives		4,036,661										4,036,661	431,836
Supplies and services	23,293,405	3,431,808	85,587,334		4,919,841	33,966,994	1,294,501	361,711	243,664	10,289,157		163,388,415	152,450,812
Utilities	23,823,728	511,395	76,709		2,322	5,592	2,076			30,997		24,452,819	24,269,247
Depreciation										39,683,382		39,683,382	36,594,240
Total Operating Expenses	336,880,972	21,231,720	132,221,344	(84,259)	8,437,765	87,459,232	5,817,620	361,711	88,258	50,533,908		642,948,271	601,807,278
Operating gain (loss)	(54,832,715)	(5,675,993)	33,318,104	84,259	(11,246,811)	1,499,945	679,852	138,117	(88,258)	(48,730,209)		(84,853,709)	(77,907,485)
NONOPERATING REVENUES (EXPENSES)													
State of New Hampshire general appropriations	96,000,000											96,000,000	92,250,000
Gifts	3,254,729	2,745,749			6,482,508							12,482,986	11,564,831
Operating investment income	4,498,000	(3,507,323)			30,502				227,036			1,248,215	16,850,529
Endowment return used for operations	153,711	4,480,776			6,984,888			609	7,884			11,627,868	10,724,039
Interest expense, net	14,108								(151,460)	(15,789,363)		(15,926,715)	(12,724,342)
NET INCOME (LOSS)													
BEFORE OTHER CHANGES IN NET ASSETS	49,087,833	(1,956,791)	33,318,104	84,259	2,251,087	1,499,945	679,852	138,726	(4,798)	(64,519,572)		20,578,645	40,757,572
OTHER CHANGES IN NET ASSETS													
State of New Hampshire capital appropriations										20,235,036		20,235,036	8,084,261
Plant gifts, grants, and other changes, net										8,931,022		8,931,022	6,486,551
Endowment and similar gifts									16,849,259			16,849,259	8,850,977
Endowment return, net of amount used for operations									(27,594,989)			(27,594,989)	31,241,228
Other changes in net assets		(2,000,000)										(2,000,000)	
TOTAL OTHER CHANGES IN NET ASSETS	-	(2,000,000)	-	-	-	-	-	-	(10,745,730)	29,166,058		16,420,328	54,663,017
Transfers, net	(51,479,439)	3,622,474	(31,175,817)		(929,346)	(964,980)	(767,097)		17,109,112	64,585,093		-	-
INCREASE (DECREASE) IN NET ASSETS	(2,391,606)	(334,317)	2,142,287	84,259	1,321,741	534,965	(87,245)	138,726	6,358,584	29,231,579		36,998,973	95,420,589
Net assets at beginning of year	29,127,191	24,483,917	22,725,564	(51,158,759)	16,348,914	4,268,388	168,421	7,480,369	281,744,592	463,686,572		798,875,169	703,454,580
NET ASSETS AT END OF YEAR	\$ 26,735,585	24,149,600	24,867,851	(51,074,500)	17,670,655	4,803,353	81,176	7,619,095	288,103,176	492,918,151		835,874,142	798,875,169

**UNIVERSITY SYSTEM OF NEW HAMPSHIRE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)**

	UNH - Durham	UNH - Manchester	NHPTV	UNHF	UNHF Offset	KSC	KEA	PSU	GSC	Trustees/ Chancellor's Office	For the year ended June 30,		
											2008	2007	
OPERATING REVENUES													
Tuition and fees	\$ 199,266,600	7,366,463				52,102,970		51,070,756	7,747,054			317,553,843	291,967,081
Less: student financial aid	(62,452,664)	(230,348)				(8,017,365)		(11,303,858)	(2,188,703)	(16,860)		(84,209,798)	(75,179,412)
Net tuition and fees	136,813,936	7,136,115	-	-	-	44,085,605	-	39,766,898	5,558,351	(16,860)		233,344,045	216,787,669
Grants and contracts	118,622,825	19,763	1,769,041			4,448,728		5,948,868	2,813,576	628,805		134,251,606	132,348,705
Sales of auxiliary services	110,343,601					32,508,832		24,053,497				166,905,930	152,501,039
Other operating revenues	14,517,100	262,490	2,006,762	2,312		4,261,281		2,716,868	125,558	(299,390)		23,592,981	22,262,380
Total Operating Revenues	380,297,462	7,418,368	3,775,803	2,312	-	85,304,446	-	72,486,131	8,497,485	312,555		558,094,562	523,899,793
OPERATING EXPENSES													
Employee compensation and benefits	285,283,725	8,193,930	4,001,138	2,839,728		50,931,699		49,330,984	8,042,475	2,763,315		411,386,994	388,061,143
Employee separation incentives	3,237,560					889,249		(77,438)	(470)	(12,240)		4,036,661	431,836
Supplies and services	111,646,833	2,188,120	4,717,186	918,248		28,662,802	1,686	21,230,574	2,947,764	(8,924,798)		163,388,415	152,450,812
Utilities	14,056,837	179,215	269,468			4,617,511		5,205,366	97,375	27,047		24,452,819	24,269,247
Depreciation	25,715,786	68,842	924,659			6,303,195		5,454,419	278,323	938,158		39,683,382	36,594,240
Total Operating Expenses	439,940,741	10,630,107	9,912,451	3,757,976	-	91,404,456	1,686	81,143,905	11,365,467	(5,208,518)		642,948,271	601,807,278
Operating gain (loss)	(59,643,279)	(3,211,739)	(6,136,648)	(3,755,664)	-	(6,100,010)	(1,686)	(8,657,774)	(2,867,982)	5,521,073		(84,853,709)	(77,907,485)
NONOPERATING REVENUES (EXPENSES)													
State of New Hampshire general appropriations	62,370,321	2,452,422	2,977,257			12,736,920		12,789,000	2,674,080			96,000,000	92,250,000
Gifts	7,018,061	15,400	3,414,894	7,066,427	(7,127,544)	1,100,802		969,910	24,347	689		12,482,986	11,564,831
Operating investment income	3,152,263		16,351	245,970		837,726	1,651	596,300	9,500	(3,611,546)		1,248,215	16,850,529
Endowment return used for operations	8,595,267	65,400	46,352	5,665,615	(3,874,091)	441,083		223,783	791	463,668		11,627,868	10,724,039
Interest expense, net	(6,686,887)		(7,570)	(158,172)		(4,834,821)		(3,871,152)		(368,113)		(15,926,715)	(12,724,342)
NET INCOME (LOSS) BEFORE OTHER CHANGES IN NET ASSETS	14,805,746	(678,517)	310,636	9,064,176	(11,001,635)	4,181,700	(35)	2,050,067	(159,264)	2,005,771		20,578,645	40,757,572
OTHER CHANGES IN NET ASSETS													
State of New Hampshire capital appropriations	16,474,300		277,294			1,351,633		2,131,809				20,235,036	8,084,261
Plant gifts, grants, and other changes, net	8,915,689	(4,102)	(117,284)			(111,226)		(11,747)	192,938	66,754		8,931,022	6,486,551
Endowment and similar gifts	2,333,710		(12,393)	7,406,606		1,275,083	196,725	883,202		4,766,326		16,849,259	8,850,977
Endowment return, net of amount used for operations	(9,810,327)	(182,165)	(92,968)	(16,771,953)	3,874,091	(707,684)	(92,966)	(518,240)	(1,641)	(3,291,136)		(27,594,989)	31,241,228
Other changes in net assets										(2,000,000)		(2,000,000)	
TOTAL OTHER CHANGES IN NET ASSETS	17,913,372	(186,267)	54,649	(9,365,347)	3,874,091	1,807,806	103,759	2,485,024	191,297	(458,056)		16,420,328	54,663,017
Transfers, net	(3,365,934.00)	177,297.00	(67,483.00)	(4,857,886.00)	7,127,544.00	(218,597.00)	-	60,716.00	492,372.00	651,971.00		-	-
INCREASE (DECREASE) IN NET ASSETS	29,353,184	(687,487)	297,802	(5,159,057)		5,770,909	103,724	4,595,807	524,405	2,199,686		36,998,973	95,420,589
Net assets at beginning of year	436,246,769.00	2,098,336	5,836,898	132,018,591		96,703,049	4,350,849	65,226,222	1,830,464	54,563,991		798,875,169	703,454,580
NET ASSETS AT END OF YEAR	\$ 465,599,953	1,410,849	6,134,700	126,859,534	-	102,473,958	4,454,573	69,822,029	2,354,869	56,763,677		835,874,142	798,875,169

UNIVERSITY OF NEW HAMPSHIRE - DURHAM ONLY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriations	Loan Funds	Endowment & Similar Funds	Plant Funds	For the year ended June 30,	
											2008	2007
OPERATING REVENUES												
Tuition and fees	\$ 198,050,964	1,215,636									199,266,600	185,707,029
Less: student financial aid	(46,510,026)	(338,592)	(1,337,982)		(3,410,722)	(10,855,342)					(62,452,664)	(56,982,179)
Net tuition and fees	151,540,938	877,044	(1,337,982)	-	(3,410,722)	(10,855,342)	-	-	-	-	136,813,936	128,724,850
Grants and contracts	19,407,686					92,620,602	6,485,923	108,614			118,622,825	115,890,356
Sales of auxiliary services			110,343,601								110,343,601	101,770,348
Other operating revenues	5,331,817	5,791,323			1,118,074	775,573	11,549	229,253		1,259,511	14,517,100	12,522,051
Total Operating Revenues	176,280,441	6,668,367	109,005,619	-	(2,292,648)	82,540,833	6,497,472	337,867	-	1,259,511	380,297,462	358,907,605
OPERATING EXPENSES												
Employee compensation and benefits	177,654,663	11,520,623	39,093,323	(58,657)	3,296,116	49,193,801	4,521,043			62,813	285,283,725	272,017,691
Employee separation incentives		3,237,560									3,237,560	(262,261)
Supplies and services	15,617,397	98,752	54,158,989		4,023,902	31,169,543	1,294,501	232,551	185,951	4,865,247	111,646,833	103,636,702
Utilities	13,584,829	455,379	7,021		2,322	4,785	2,076			425	14,056,837	14,499,865
Depreciation										25,715,786	25,715,786	23,452,306
Total Operating Expenses	206,856,889	15,312,314	93,259,333	(58,657)	7,322,340	80,368,129	5,817,620	232,551	185,951	30,644,271	439,940,741	413,344,303
Operating gain (loss)	(30,576,448)	(8,643,947)	15,746,286	58,657	(9,614,988)	2,172,704	679,852	105,316	(185,951)	(29,384,760)	(59,643,279)	(54,436,698)
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations	62,370,321										62,370,321	59,513,385
Gifts	20,000	1,841,601			5,156,460						7,018,061	6,932,193
Operating investment income	3,077,520				5,768				68,975		3,152,263	2,904,902
Endowment return used for operations		2,344,577			6,248,835			609	1,246		8,595,267	8,064,652
Interest expense, net									308	(6,687,195)	(6,686,887)	(8,234,106)
NET INCOME (LOSS)												
BEFORE OTHER CHANGES IN NET ASSETS	34,891,393	(4,457,769)	15,746,286	58,657	1,796,075	2,172,704	679,852	105,925	(115,422)	(36,071,955)	14,805,746	14,744,328
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations										16,474,300	16,474,300	3,946,017
Plant gifts, grants, and other changes, net										8,915,689	8,915,689	6,641,763
Endowment and similar gifts									2,333,710		2,333,710	653,919
Endowment return, net of amount used for operations									(9,810,327)		(9,810,327)	11,708,568
Other changes in net assets											-	-
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	-	-	-	-	(7,476,617)	25,389,989	17,913,372	22,950,267
Transfers, net	(39,840,880)	8,398,033	(13,939,992)		(376,109)	(1,408,663)	(767,097)		401,356	44,167,418	(3,365,934.00)	1,764,256
INCREASE (DECREASE) IN NET ASSETS	(4,949,487)	3,940,264	1,806,294	58,657	1,419,966	764,041	(87,245)	105,925	(7,190,683)	33,485,452	29,353,184	39,458,851
Net assets at beginning of year	20,980,998	23,969,846	12,914,831	(35,509,294)	11,238,297	884,067	168,421	3,888,003	110,314,757	287,396,843	436,246,769	396,787,918
NET ASSETS AT END OF YEAR	\$ 16,031,511	27,910,110	14,721,125	(35,450,637)	12,658,263	1,648,108	81,176	3,993,928	103,124,074	320,882,295	465,599,953	436,246,769

UNIVERSITY OF NEW HAMPSHIRE AT MANCHESTER
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

											<u>For the year ended June 30,</u>	
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriation	Loan Funds	Endowment & Similar Funds	Plant Funds	2008	2007
OPERATING REVENUES												
Tuition and fees	\$ 7,254,037	112,426									7,366,463	6,837,996
Less: student financial aid	(229,948)				(400)						(230,348)	(123,233)
Net tuition and fees	7,024,089	112,426	-	-	(400)	-	-	-	-	-	7,136,115	6,714,763
Grants and contracts	28					19,735					19,763	52,375
Sales of auxiliary services											-	-
Other operating revenues	261,291	1,199									262,490	209,312
Total Operating Revenues	7,285,408	113,625	-	-	(400)	19,735	-	-	-	-	7,418,368	6,976,450
OPERATING EXPENSES												
Employee compensation and benefits	8,132,801	29,908		(1,007)	5,439	18,659			8,130		8,193,930	7,391,934
Employee separation incentives											-	-
Supplies and services	1,785,998	84,451			23,818	5,832			288,021		2,188,120	2,057,272
Utilities	179,215										179,215	166,804
Depreciation									68,842		68,842	68,349
Total Operating Expenses	10,098,014	114,359	-	(1,007)	29,257	24,491	-	-	-	-	364,993	10,630,107
Operating gain (loss)	(2,812,606)	(734)	-	1,007	(29,657)	(4,756)	-	-	-	-	(3,211,739)	(2,707,909)
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations	2,452,422										2,452,422	2,412,528
Gifts					15,400						15,400	15,425
Operating investment income											-	-
Endowment return used for operations		62,463			2,937						65,400	63,942
Interest expense, net											-	-
NET INCOME (LOSS)												
BEFORE OTHER CHANGES IN NET ASSETS	(360,184)	61,729	-	1,007	(11,320)	(4,756)	-	-	-	-	(364,993)	(678,517)
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations											-	-
Plant gifts, grants, and other changes, net									(4,102)		(4,102)	-
Endowment and similar gifts											-	-
Endowment return, net of amount used for operations									(182,165)		(182,165)	224,342
Other changes in net assets											-	-
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	-	-	-	-	-	-	(182,165)	(4,102)
Transfers, net	(124,695)	4,700				49					297,243	177,297.00
INCREASE (DECREASE) IN NET ASSETS	(484,879)	66,429	1,007	(11,320)	(4,707)	-	-	-	-	-	(182,165)	(71,852)
Net assets at beginning of year	(281,399)	14,161		(762,265)	149,105	5,471			2,105,980	867,283	2,098,336	1,898,036
NET ASSETS AT END OF YEAR	\$ (766,278)	80,590	-	(761,258)	137,785	764	-	-	1,923,815	795,431	1,410,849	2,098,336

NEW HAMPSHIRE PUBLIC TELEVISION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriation	Loan Funds	Endowment & Similar Funds	Plant Funds	For the year ended June 30,	
											2008	2007
OPERATING REVENUES												
Tuition and fees											-	-
Less: student financial aid											-	-
Net tuition and fees	-	-	-	-	-	-	-	-	-	-	-	-
Grants and contracts	2,657					1,766,384					1,769,041	1,803,431
Sales of auxiliary services											-	-
Other operating revenues	1,891,407	28,803			53,200	13,352				20,000	2,006,762	2,232,071
Total Operating Revenues	1,894,064	28,803	-	-	53,200	1,779,736	-	-	-	20,000	3,775,803	4,035,502
OPERATING EXPENSES												
Employee compensation and benefits	4,546,257	57,411		(1,699)	130,490	112,512					4,844,971	4,759,706
Employee separation incentives											-	-
Supplies and services	3,095,637	5,145			61,634	1,440,036			3,439	111,295	4,717,186	4,700,176
Utilities	269,468										269,468	270,366
Depreciation										924,659	924,659	778,251
Total Operating Expenses	7,911,362	62,556	-	(1,699)	192,124	1,552,548	-	-	3,439	1,035,954	10,756,284	10,508,499
Operating gain (loss)	(6,017,298)	(33,753)	-	1,699	(138,924)	227,188	-	-	(3,439)	(1,015,954)	(6,980,481)	(6,472,997)
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations	2,977,257										2,977,257	2,961,387
Gifts	3,234,579	41,315			139,000						3,414,894	3,345,635
Operating investment income									16,351		16,351	2,402
Endowment return used for operations	42,823				3,529						46,352	40,084
Interest expense, net										(7,570)	(7,570)	(4,658)
NET INCOME (LOSS)												
BEFORE OTHER CHANGES IN NET ASSETS	237,361	7,562	-	1,699	3,605	227,188	-	-	12,912	(1,023,524)	(533,197)	(128,147)
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations										277,294	277,294	174,320
Plant gifts, grants, and other changes, net										(117,284)	(117,284)	(11,506)
Endowment and similar gifts									(12,393)		(12,393)	(3,368)
Endowment return, net of amount used for operations									(92,968)		(92,968)	117,248
Other changes in net assets				843,833							843,833	-
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	843,833	-	-	-	-	(105,361)	160,010	898,482	276,694
Transfers, net	(188,796)	(21,237)			53	(213,841)			23,037	333,301	(67,483.00)	(35,225)
INCREASE (DECREASE) IN NET ASSETS	48,565	(13,675)		845,532	3,658	13,347			(69,412)	(530,213)	297,802	113,322
Net assets at beginning of year	458,374	35,908		(1,028,291)	117,852				1,048,935	5,204,120	5,836,898	5,723,576
NET ASSETS AT END OF YEAR	\$ 506,939	22,233	-	(182,759)	121,510	13,347	-	-	979,523	4,673,907	6,134,700	5,836,898

UNH FOUNDATION, INC.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

	<u>For the year ended June 30,</u>											
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriation	Loan Funds	Endowment & Similar Funds	Plant Funds	2008	2007
OPERATING REVENUES												
Tuition and fees	\$ -										-	-
Less: student financial aid											-	-
Net tuition and fees	-	-	-	-	-	-	-	-	-	-	-	-
Grants and contracts											-	-
Sales of auxiliary services											-	-
Other operating revenues		2,312									2,312	-
Total Operating Revenues	-	2,312	-	-	-	-	-	-	-	-	2,312	-
OPERATING EXPENSES												
Employee compensation and benefits		2,839,728									2,839,728	2,179,940
Employee separation incentives											-	-
Supplies and services		861,607			2,367			54,274			918,248	787,018
Utilities											-	1,888
Depreciation											-	-
Total Operating Expenses	-	3,701,335	-	-	2,367	-	-	-	54,274	-	3,757,976	2,968,846
Operating gain (loss)	-	(3,699,023)	-	-	(2,367)	-	-	(54,274)	-	-	(3,755,664)	(2,968,846)
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations											-	-
Gifts		104,780			6,961,647						7,066,427	7,416,685
Operating investment income		88,464			15,796			141,710			245,970	399,398
Endowment return used for operations		1,790,256			3,875,359						5,665,615	5,178,742
Interest expense, net								(158,172)			(158,172)	(158,969)
NET INCOME (LOSS)												
BEFORE OTHER CHANGES IN NET ASSETS	-	(1,715,523)	-	-	10,850,435	-	-	-	(70,736)	-	9,064,176	9,867,010
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations											-	-
Plant gifts, grants, and other changes, net											-	-
Endowment and similar gifts								7,406,606			7,406,606	3,769,136
Endowment return, net of amount used for operations					(3,874,091)			(12,897,862)			(16,771,953)	13,562,503
Other changes in net assets											-	-
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	(3,874,091)	-	-	-	(5,491,256)	-	(9,365,347)	17,331,639
Transfers, net		1,994,569			(6,995,988)			143,533			(4,857,886.00)	(11,591,881)
INCREASE (DECREASE) IN NET ASSETS		279,046			(19,644)			(5,418,459)			(5,159,057)	15,606,768
Net assets at beginning of year		1,363,816			2,560,902			128,093,873			132,018,591	116,411,823
NET ASSETS AT END OF YEAR	\$ -	1,642,862	-	-	2,541,258	-	-	-	122,675,414	-	126,859,534	132,018,591

UNH FOUNDATION, INC. - OFFSET
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

											<u>For the year ended June 30,</u>	
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriation	Loan Funds	Endowment & Similar Funds	Plant Funds	2008	2007
OPERATING REVENUES												
Tuition and fees	\$ -										-	-
Less: student financial aid											-	-
Net tuition and fees	-	-	-	-	-	-	-	-	-	-	-	-
Grants and contracts											-	-
Sales of auxiliary services											-	-
Other operating revenues											-	-
Total Operating Revenues	-	-	-	-	-	-	-	-	-	-	-	-
OPERATING EXPENSES												
Employee compensation and benefits											-	-
Employee separation incentives											-	-
Supplies and services											-	-
Utilities											-	-
Depreciation											-	-
Total Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Operating gain (loss)	-	-	-	-	-	-	-	-	-	-	-	-
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations											-	-
Gifts					(7,127,544)						(7,127,544)	(7,531,353)
Operating investment income											-	-
Endowment return used for operations					(3,874,091)						(3,874,091)	(3,447,192)
Interest expense, net											-	-
NET INCOME (LOSS)												
BEFORE OTHER CHANGES IN NET ASSETS	-	-	-	-	(11,001,635)	-	-	-	-	-	(11,001,635)	(10,978,545)
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations											-	-
Plant gifts, grants, and other changes, net											-	-
Endowment and similar gifts											-	-
Endowment return, net of amount used for operations					3,874,091						3,874,091	-
Other changes in net assets											-	-
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	3,874,091	-	-	-	-	-	3,874,091	-
Transfers, net					7,127,544						7,127,544.00	10,978,545
INCREASE (DECREASE) IN NET ASSETS											-	-
Net assets at beginning of year											-	-
NET ASSETS AT END OF YEAR	\$ -	-	-	-	-	-	-	-	-	-	-	-

KEENE STATE COLLEGE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

											<u>For the year ended June 30,</u>	
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriation	Loan Funds	Endowment & Similar Funds	Plant Funds	2008	2007
OPERATING REVENUES												
Tuition and fees	\$ 48,965,808	3,137,162									52,102,970	46,357,837
Less: student financial aid	(4,839,193)	(2,000)			(660,363)	(2,515,809)					(8,017,365)	(7,420,502)
Net tuition and fees	44,126,615	3,135,162	-	-	(660,363)	(2,515,809)	-	-	-	-	44,085,605	38,937,335
Grants and contracts	141,954					4,295,010		11,764			4,448,728	4,189,573
Sales of auxiliary services			32,508,832								32,508,832	29,442,102
Other operating revenues	1,909,558	1,709,266			150,161			87,548		404,748	4,261,281	3,727,824
Total Operating Revenues	46,178,127	4,844,428	32,508,832	-	(510,202)	1,779,201	-	99,312	-	404,748	85,304,446	76,296,834
OPERATING EXPENSES												
Employee compensation and benefits	43,253,077	1,966,265	3,965,916	(10,167)	77,487	1,679,121					50,931,699	47,519,317
Employee separation incentives		889,249									889,249	335,530
Supplies and services	3,986,919	3,305,764	17,909,997		505,556	388,861		82,874		2,482,831	28,662,802	27,242,377
Utilities	4,538,878		69,688							8,945	4,617,511	4,398,206
Depreciation										6,303,195	6,303,195	5,969,446
Total Operating Expenses	51,778,874	6,161,278	21,945,601	(10,167)	583,043	2,067,982	-	82,874	-	8,794,971	91,404,456	85,464,876
Operating gain (loss)	(5,600,747)	(1,316,850)	10,563,231	10,167	(1,093,245)	(288,781)	-	16,438	-	(8,390,223)	(6,100,010)	(9,168,042)
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations	12,736,920										12,736,920	12,405,439
Gifts		110,849			989,953						1,100,802	942,060
Operating investment income	829,448				8,278						837,726	732,905
Endowment return used for operations	65,659	4,354			364,789				6,281		441,083	407,266
Interest expense, net									5,691	(4,840,512)	(4,834,821)	(4,189,944)
NET INCOME (LOSS)												
BEFORE OTHER CHANGES IN NET ASSETS	8,031,280	(1,201,647)	10,563,231	10,167	269,775	(288,781)	-	16,438	11,972	(13,230,735)	4,181,700	1,129,684
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations										1,351,633	1,351,633	-
Plant gifts, grants, and other changes, net										(111,226)	(111,226)	(36,022)
Endowment and similar gifts									1,275,083		1,275,083	436,840
Endowment return, net of amount used for operations									(707,684)		(707,684)	954,790
Other changes in net assets											-	-
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	-	-	-	-	567,399	1,240,407	1,807,806	1,355,608
Transfers, net	(6,812,710)	1,664,617	(10,557,759)	-	(379,222)	341,389				15,525,088	(218,597.00)	(26,645)
INCREASE (DECREASE) IN NET ASSETS	1,218,570	462,970	5,472	10,167	(109,447)	52,608	-	16,438	579,371	3,534,760	5,770,909	2,458,647
Net assets at beginning of year	3,112,691	4,606,593	5,429,543	(6,154,399)	1,505,865	61,984		2,679,132	8,558,584	76,903,056	96,703,049	94,244,402
NET ASSETS AT END OF YEAR	\$ 4,331,261	5,069,563	5,435,015	(6,144,232)	1,396,418	114,592	-	2,695,570	9,137,955	80,437,816	102,473,958	96,703,049

KEENE ENDOWMENT ASSOCIATION
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

											<u>For the year ended June 30,</u>	
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriation	Loan Funds	Endowment & Similar Funds	Plant Funds	2008	2007
OPERATING REVENUES												
Tuition and fees	\$ -										-	-
Less: student financial aid											-	-
Net tuition and fees	-	-	-	-	-	-	-	-	-	-	-	-
Grants and contracts											-	-
Sales of auxiliary services											-	-
Other operating revenues											-	-
Total Operating Revenues	-	-	-	-	-	-	-	-	-	-	-	-
OPERATING EXPENSES												
Employee compensation and benefits											-	-
Employee separation incentives											-	-
Supplies and services		1,686									1,686	1,569
Utilities											-	-
Depreciation											-	-
Total Operating Expenses	-	1,686	-	-	-	-	-	-	-	-	1,686	1,569
Operating gain (loss)	-	(1,686)	-	-	-	-	-	-	-	-	(1,686)	(1,569)
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations											-	-
Gifts											-	-
Operating investment income		1,651									1,651	2,403
Endowment return used for operations											-	-
Interest expense, net											-	-
NET INCOME (LOSS)												
BEFORE OTHER CHANGES IN NET ASSETS	-	(35)	-	-	-	-	-	-	-	-	(35)	834
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations											-	-
Plant gifts, grants, and other changes, net											-	-
Endowment and similar gifts									196,725		196,725	40,007
Endowment return, net of amount used for operations									(92,966)		(92,966)	324,513
Other changes in net assets											-	-
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	-	-	-	-	103,759	-	103,759	364,520
Transfers, net											-	-
INCREASE (DECREASE) IN NET ASSETS		(35)							103,759		103,724	365,354
Net assets at beginning of year		2,350			77,917				4,270,582		4,350,849	3,985,495
NET ASSETS AT END OF YEAR	\$ -	2,315	-	-	77,917	-	-	-	4,374,341	-	4,454,573	4,350,849

PLYMOUTH STATE UNIVERSITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

											<u>For the year ended June 30,</u>	
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriation	Loan Funds	Endowment & Similar Funds	Plant Funds	2008	2007
OPERATING REVENUES												
Tuition and fees	\$ 49,098,069	1,972,687									51,070,756	45,624,166
Less: student financial aid	(7,531,197)	(24,237)	(28,500)		(233,779)	(3,486,145)					(11,303,858)	(8,590,556)
Net tuition and fees	41,566,872	1,948,450	(28,500)	-	(233,779)	(3,486,145)	-	-	-	-	39,766,898	37,033,610
Grants and contracts	128,101	77,797				5,732,625		10,345			5,948,868	6,720,786
Sales of auxiliary services			24,053,497								24,053,497	21,288,589
Other operating revenues	1,052,502	1,276,028			210,993	5,601		52,304		119,440	2,716,868	2,361,512
Total Operating Revenues	42,747,475	3,302,275	24,024,997	-	(22,786)	2,252,081	-	62,649	-	119,440	72,486,131	67,404,497
OPERATING EXPENSES												
Employee compensation and benefits	43,738,037	545,779	3,498,062	(10,379)	4,513	1,554,972					49,330,984	47,122,129
Employee separation incentives		(77,438)									(77,438)	314,900
Supplies and services	1,545,430	3,478,706	13,518,348		298,516	775,980		46,286		1,567,308	21,230,574	20,111,989
Utilities	5,146,349	37,664								21,353	5,205,366	4,805,469
Depreciation										5,454,419	5,454,419	4,760,250
Total Operating Expenses	50,429,816	3,984,711	17,016,410	(10,379)	303,029	2,330,952	-	46,286	-	7,043,080	81,143,905	77,114,737
Operating gain (loss)	(7,682,341)	(682,436)	7,008,587	10,379	(325,815)	(78,871)	-	16,363	-	(6,923,640)	(8,657,774)	(9,710,240)
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations	12,789,000										12,789,000	12,359,537
Gifts	150	646,715			323,045						969,910	420,792
Operating investment income	595,640				660						596,300	500,465
Endowment return used for operations	45,071	17,108			161,247				357		223,783	194,106
Interest expense, net									713	(3,871,865)	(3,871,152)	(2,082,293)
NET INCOME (LOSS)												
BEFORE OTHER CHANGES IN NET ASSETS	5,747,520	(18,613)	7,008,587	10,379	159,137	(78,871)	-	16,363	1,070	(10,795,505)	2,050,067	1,682,367
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations										2,131,809	2,131,809	2,463,924
Plant gifts, grants, and other changes, net										(11,747)	(11,747)	(30,499)
Endowment and similar gifts									883,202		883,202	380,312
Endowment return, net of amount used for operations									(518,240)		(518,240)	677,252
Other changes in net assets												-
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	-	-	-	-	364,962	2,120,062	2,485,024	3,490,989
Transfers, net	(4,918,060)	1,398,117	(6,678,066)		(120,939)	73,782			115,676	10,190,206	60,716.00	124,709
INCREASE (DECREASE) IN NET ASSETS	829,460	1,379,504	330,521	10,379	38,198	(5,089)	-	16,363	481,708	1,514,763	4,595,807	5,298,065
Net assets at beginning of year	4,474,486	1,810,796	4,176,350	(6,282,296)	649,235	332,290		913,234	6,151,666	53,000,461	65,226,222	59,928,157
NET ASSETS AT END OF YEAR	\$ 5,303,946	3,190,300	4,506,871	(6,271,917)	687,433	327,201	-	929,597	6,633,374	54,515,224	69,822,029	65,226,222

GRANITE STATE COLLEGE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

	For the year ended June 30,											
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriation	Loan Funds	Endowment & Similar Funds	Plant Funds	2008	2007
OPERATING REVENUES												
Tuition and fees	\$ 7,747,054										7,747,054	7,440,053
Less: student financial aid	(150,660)	(1,603)			(35,672)	(2,000,768)					(2,188,703)	(2,062,142)
Net tuition and fees	7,596,394	(1,603)	-	-	(35,672)	(2,000,768)	-	-	-	-	5,558,351	5,377,911
Grants and contracts	10,809					2,802,767					2,813,576	3,217,987
Sales of auxiliary services											-	-
Other operating revenues	58,161	18,867			1,162	47,368					125,558	122,410
Total Operating Revenues	7,665,364	17,264	-	-	(34,510)	849,367	-	-	-	-	8,497,485	8,718,308
OPERATING EXPENSES												
Employee compensation and benefits	7,095,260	31,640		(905)		916,480					8,042,475	7,993,991
Employee separation incentives		(470)									(470)	58,390
Supplies and services	2,754,769	28,254			3,588	136,362			24,791		2,947,764	2,898,387
Utilities	96,294					807			274		97,375	102,939
Depreciation									278,323		278,323	266,510
Total Operating Expenses	9,946,323	59,424	-	(905)	3,588	1,053,649	-	-	-	-	11,365,467	11,320,217
Operating gain (loss)	(2,280,959)	(42,160)	-	905	(38,098)	(204,282)	-	-	-	(303,388)	(2,867,982)	(2,601,909)
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations	2,674,080										2,674,080	2,597,724
Gifts					24,347						24,347	22,307
Operating investment income	9,500										9,500	10,204
Endowment return used for operations	158				633						791	610
Interest expense, net											-	-
NET INCOME (LOSS) BEFORE OTHER CHANGES IN NET ASSETS	402,779	(42,160)	-	905	(13,118)	(204,282)	-	-	-	(303,388)	(159,264)	28,936
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations											-	1,500,000
Plant gifts, grants, and other changes, net									192,938		192,938	9,348
Endowment and similar gifts											-	-
Endowment return, net of amount used for operations									(1,641)		(1,641)	2,434
Other changes in net assets											-	-
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	-	-	-	-	(1,641)	192,938	191,297	1,511,782
Transfers, net	437,782	166,764			8,098	242,304				(362,576)	492,372.00	47,538
INCREASE (DECREASE) IN NET ASSETS	840,561	124,604		905	(5,020)	38,022			(1,641)	(473,026)	524,405	1,588,256
Net assets at beginning of year	(368,724)	149,478	204,840	(547,399)	36,743	40,730			20,374	2,294,422	1,830,464	242,208
NET ASSETS AT END OF YEAR	\$ 471,837	274,082	204,840	(546,494)	31,723	78,752	-	-	18,733	1,821,396	2,354,869	1,830,464

TRUSTEES/CHANCELLOR'S OFFICE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

	For the year ended June 30,											
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriation	Loan Funds	Endowment & Similar Funds	Plant Funds	2008	2007
OPERATING REVENUES												
Tuition and fees											-	-
Less: student financial aid	(10,157)	(5,003)			(1,700)						(16,860)	(800)
Net tuition and fees	(10,157)	(5,003)	-	-	(1,700)	-	-	-	-	-	(16,860)	(800)
Grants and contracts		567,324				61,481					628,805	474,197
Sales of auxiliary services											-	-
Other operating revenues	7,535	16,332				(323,257)					(299,390)	1,087,200
Total Operating Revenues	(2,622)	578,653	-	-	(1,700)	(261,776)	-	-	-	-	312,555	1,560,597
OPERATING EXPENSES												
Employee compensation and benefits	5,343,744	(3,739,498)		(1,445)	1,557	11,101			(155,406)	459,429	1,919,482	(923,565)
Employee separation incentives		(12,240)									(12,240)	(14,723)
Supplies and services	(5,492,745)	(4,432,557)			460	50,380				949,664	(8,924,798)	(8,984,678)
Utilities	8,695	18,352									27,047	23,710
Depreciation										938,158	938,158	1,299,128
Total Operating Expenses	(140,306)	(8,165,943)	-	(1,445)	2,017	61,481	-	-	(155,406)	2,347,251	(6,052,351)	(8,600,128)
Operating gain (loss)	137,684	8,744,596	-	1,445	(3,717)	(323,257)	-	-	155,406	(2,347,251)	6,364,906	10,160,725
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations											-	-
Gifts		489			200						689	1,087
Operating investment income	(14,108)	(3,597,438)									(3,611,546)	12,297,850
Endowment return used for operations		262,018			201,650						463,668	221,829
Interest expense, net	14,108									(382,221)	(368,113)	1,945,628
NET INCOME (LOSS) BEFORE OTHER CHANGES IN NET ASSETS	137,684	5,409,665	-	1,445	198,133	(323,257)	-	-	155,406	(2,729,472)	2,849,604	24,627,119
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations											-	-
Plant gifts, grants, and other changes, net										66,754	66,754	(86,533)
Endowment and similar gifts								4,766,326			4,766,326	3,852,921
Endowment return, net of amount used for operations								(3,291,136)			(3,291,136)	3,390,788
Other changes in net assets		(2,000,000)		(843,833)							(2,843,833)	-
TOTAL OTHER CHANGES IN NET ASSETS	-	(2,000,000)	-	(843,833)	-	-	-	-	-	1,475,190	66,754	(1,301,889)
Transfers, net	(32,080)	(9,983,089)			(192,783)				16,425,510	(5,565,587)	651,971.00	(1,453,269)
INCREASE (DECREASE) IN NET ASSETS	105,604	(6,573,424)	(842,388)	5,350	(323,257)	18,056,106	(8,228,305)	2,199,686	30,331,026			
Net assets at beginning of year	750,765	(7,469,031)		(874,815)	12,998	2,943,846		21,179,841	38,020,387	54,563,991	24,232,965	
NET ASSETS AT END OF YEAR	\$ 856,369	(14,042,455)	-	(1,717,203)	18,348	2,620,589	-	-	39,235,947	29,792,082	56,763,677	54,563,991