

**UNIVERSITY OF NEW HAMPSHIRE AT MANCHESTER**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**(ACTIVITIES STATEMENT)**

	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriations	Loan Funds	Endowment & Similar Funds	Plant Funds	For the year ended June 30,	
											2007	2006
<b>OPERATING REVENUES</b>												
Tuition and fees	\$ 6,822,366	15,630									6,837,996	6,160,989
Less: student financial aid	(121,333)				(1,900)						(123,233)	(191,757)
Net tuition and fees	6,701,033	15,630	-	-	(1,900)	-	-	-	-	-	6,714,763	5,969,232
Grants and contracts						52,375					52,375	-
Sales of auxiliary services											-	2,745
Other operating revenues	188,677	415			4,290					15,930	209,312	173,760
<b>Total Operating Revenues</b>	<b>6,889,710</b>	<b>16,045</b>	<b>-</b>	<b>-</b>	<b>2,390</b>	<b>52,375</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,930</b>	<b>6,976,450</b>	<b>6,145,737</b>
<b>OPERATING EXPENSES</b>												
Employee compensation and benefits	7,266,631	1,258			7,570	71,325				8,130	7,354,914	6,409,463
Postretirement medical actuarial expense				37,020							37,020	15,064
Supplies and services	1,896,758	81,745			10,650	22,014				46,105	2,057,272	2,012,143
Utilities	166,804										166,804	223,641
Depreciation										68,349	68,349	93,866
<b>Total Operating Expenses</b>	<b>9,330,193</b>	<b>83,003</b>	<b>-</b>	<b>37,020</b>	<b>18,220</b>	<b>93,339</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>122,584</b>	<b>9,684,359</b>	<b>8,754,177</b>
Operating gain (loss)	(2,440,483)	(66,958)	-	(37,020)	(15,830)	(40,964)	-	-	-	(106,654)	(2,707,909)	(2,608,440)
<b>NONOPERATING REVENUES (EXPENSES)</b>												
State of New Hampshire general appropriations	2,412,528										2,412,528	2,165,439
Gifts					15,425						15,425	30,600
Operating investment income											-	-
Endowment return used for operations		61,070			2,872						63,942	60,892
Interest expense, net											-	-
Other non-operating rev (exp) net											-	-
<b>NET INCOME (LOSS)</b>												
<b>BEFORE OTHER CHANGES IN NET ASSETS</b>	<b>(27,955)</b>	<b>(5,888)</b>	<b>-</b>	<b>(37,020)</b>	<b>2,467</b>	<b>(40,964)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(106,654)</b>	<b>(216,014)</b>	<b>(351,509)</b>
<b>OTHER CHANGES IN NET ASSETS</b>												
State of New Hampshire capital appropriations											-	-
Plant gifts, grants, and other changes, net											-	-
Endowment gifts											-	-
Endowment return, net of amount used for operations									224,342		224,342	163,270
Postretirement health - special item											-	(47,460)
<b>TOTAL OTHER CHANGES IN NET ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>224,342</b>	<b>-</b>	<b>224,342</b>	<b>115,810</b>
Transfers, net	1,285	(9,633)	(240)	-	(20,620)	46,435	-	-	-	174,745	191,972	20,818
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>(26,670)</b>	<b>(15,521)</b>	<b>(240)</b>	<b>(37,020)</b>	<b>(18,153)</b>	<b>5,471</b>	<b>-</b>	<b>-</b>	<b>224,342</b>	<b>68,091</b>	<b>200,300</b>	<b>(214,881)</b>
Net assets at beginning of year	(254,729)	29,682	240	(725,245)	167,258	-	-	-	1,881,638	799,192	1,898,036	2,112,917
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ (281,399)</b>	<b>14,161</b>	<b>-</b>	<b>(762,265)</b>	<b>149,105</b>	<b>5,471</b>	<b>-</b>	<b>-</b>	<b>2,105,980</b>	<b>867,283</b>	<b>2,098,336</b>	<b>1,898,036</b>