

UNIVERSITY OF NEW HAMPSHIRE - DURHAM ONLY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
(ACTIVITIES STATEMENT)

											For the year ended June 30,	
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriations	Loan Funds	Endowment & Similar Funds	Plant Funds	2007	2006
OPERATING REVENUES												
Tuition and fees	\$ 182,978,553	2,728,476									185,707,029	166,944,136
Less: student financial aid	(42,589,841)	(317,342)	(1,217,925)		(3,023,040)	(9,834,031)					(56,982,179)	(49,076,673)
Net tuition and fees	140,388,712	2,411,134	(1,217,925)	-	(3,023,040)	(9,834,031)	-	-	-	-	128,724,850	117,867,463
Grants and contracts	19,307,307					91,753,159	4,708,047	121,843			115,890,356	117,132,323
Sales of auxiliary services			101,770,348								101,770,348	92,536,216
Other operating revenues	4,584,886	5,742,581			1,059,891	717,478	16,922	228,621		171,672	12,522,051	14,377,097
Total Operating Revenues	164,280,905	8,153,715	100,552,423	-	(1,963,149)	82,636,606	4,724,969	350,464	-	171,672	358,907,605	341,913,099
OPERATING EXPENSES												
Employee compensation and benefits	165,231,164	10,849,890	37,339,510		2,897,440	49,875,589	3,630,568			92,057	269,916,218	255,387,532
Postretirement medical actuarial expense		167,665		1,671,547							1,839,212	701,713
Supplies and services	10,891,978	2,262,813	48,881,533		3,845,039	30,114,612	893,098	193,936	124,673	6,429,020	103,636,702	102,917,040
Utilities	14,466,391	17,466	11,450			2,189	2,319				50	14,234,126
Depreciation										23,452,306	23,452,306	24,645,109
Total Operating Expenses	190,589,533	13,297,834	86,232,493	1,671,547	6,742,479	79,992,390	4,525,985	193,936	124,673	29,973,433	413,344,303	397,885,520
Operating gain (loss)	(26,308,628)	(5,144,119)	14,319,930	(1,671,547)	(8,705,628)	2,644,216	198,984	156,528	(124,673)	(29,801,761)	(54,436,698)	(55,972,421)
NONOPERATING REVENUES (EXPENSES)												
State of New Hampshire general appropriations	59,513,385										59,513,385	57,177,689
Gifts	20,775	1,256,951			5,654,467						6,932,193	5,955,414
Operating investment income	2,786,113	30,008			6,892				81,889		2,904,902	2,812,015
Endowment return used for operations		2,402,477			5,661,579			596			8,064,652	7,063,766
Interest expense, net									(20)	(8,234,086)	(8,234,106)	(6,032,682)
Other non-operating rev (exp) net											-	-
NET INCOME (LOSS) BEFORE OTHER CHANGES IN NET ASSETS	36,011,645	(1,454,683)	14,319,930	(1,671,547)	2,617,310	2,644,216	198,984	157,124	(42,804)	(38,035,847)	14,744,328	11,003,781
OTHER CHANGES IN NET ASSETS												
State of New Hampshire capital appropriations										3,946,017	3,946,017	21,542,332
Plant gifts, grants, and other changes, net										6,641,763	6,641,763	1,721,072
Endowment gifts									665,178		665,178	943,474
Endowment return, net of amount used for operations									11,697,309		11,697,309	7,736,896
Postretirement health - special item											-	(2,210,963)
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	-	-	-	-	-	12,362,487	10,587,780	22,950,267
Transfers, net	(34,543,804)	5,996,894	(11,305,682)	-	(1,520,271)	(2,653,812)	(191,866)	-	703,778	45,279,019	1,764,256	(1,386,730)
INCREASE (DECREASE) IN NET ASSETS	1,467,841	4,542,211	3,014,248	(1,671,547)	1,097,039	(9,596)	7,118	157,124	13,023,461	17,830,952	39,458,851	39,349,862
Net assets at beginning of year	19,513,157	19,427,635	9,900,583	(33,837,747)	10,141,258	893,663	161,303	3,730,879	97,291,296	269,565,891	396,787,918	357,438,059
NET ASSETS AT END OF YEAR	\$ 20,980,998	23,969,846	12,914,831	(35,509,294)	11,238,297	884,067	168,421	3,888,003	110,314,757	287,396,843	436,246,769	396,787,921