

**UNIVERSITY OF NEW HAMPSHIRE AT MANCHESTER
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**

										<u>For the year ended June 30,</u>	
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Loan Funds	Endowment & Similar Funds	Plant Funds	2005	2004
OPERATING REVENUES											
Tuition and fees	\$ 5,720,732	15,020								5,735,752	5,518,519
Less: student financial aid	(153,215)				(1,700)					(154,915)	(140,451)
Net tuition and fees	5,567,517	15,020	-	-	(1,700)	-	-	-	-	5,580,837	5,378,068
Grants and contracts	4,404									4,404	37,300
Sales of auxiliary services			770							770	2,820
Other operating revenues	167,715	2,055			1,449				2,273	173,492	174,434
Total Operating Revenues	5,739,636	17,075	770	-	(251)	-	-	-	2,273	5,759,503	5,592,622
OPERATING EXPENSES											
Employee compensation and benefits	6,088,517	8,337		21,307	3,686				13,496	6,135,343	6,026,027
Employee separation incentives										-	-
Supplies and services	1,597,586	43,998	13		14,234				40,094	1,695,925	1,603,911
Utilities	243,229									243,229	207,370
Depreciation									67,875	67,875	58,411
Total Operating Expenses	7,929,332	52,335	13	21,307	17,920	-	-	-	121,465	8,142,372	7,895,719
Operating gain (loss)	(2,189,696)	(35,260)	757	(21,307)	(18,171)	-	-	-	(119,192)	(2,382,869)	(2,303,097)
NONOPERATING REVENUES (EXPENSES)											
State of New Hampshire general appropriations	2,134,965									2,134,965	2,095,504
Gifts		10,000			26,400					36,400	25,370
Operating investment income										-	-
Endowment return used for operations		56,427			2,640					59,067	2,822
Interest expense, net										-	-
NET INCOME (LOSS) BEFORE OTHER CHANGES IN NET ASSETS	(54,731)	31,167	757	(21,307)	10,869	-	-	-	(119,192)	(152,437)	(179,401)
OTHER CHANGES IN NET ASSETS											
State of New Hampshire capital appropriations										-	-
Plant gifts, grants, and other changes, net									10,000	10,000	8,944
Endowment gifts								400		400	400
Endowment return, net of amount used for operations								79,333		79,333	273,428
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	-	-	-	79,733	10,000	89,733	282,772
Mandatory transfers	-	-	-	-	-	-	-	-	-	-	-
Non-mandatory transfers	(38,045)	(52,540)	(5,000)	-	(6,628)	-	-	-	203,786	101,573	253,868
INCREASE (DECREASE) IN NET ASSETS	(92,776)	(21,373)	(4,243)	(21,307)	4,241	-	-	79,733	94,594	38,869	357,239
Net assets at beginning of year	18,133	84,765	5,316	(641,414)	140,749	-	-	1,638,635	825,449	2,071,633	1,714,394
NET ASSETS AT END OF YEAR	\$ (74,643)	63,392	1,073	(662,721)	144,990	-	-	1,718,368	920,043	2,110,502	2,071,633