

UNIVERSITY OF NEW HAMPSHIRE - DURHAM
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

	For the year ended June 30,												
	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Restricted Gifts & Endowment Income	Sponsored Research & Programs	Sponsored Program Appropriations	Loan Funds	Endowment & Similar Funds	Plant Funds	2005	2004	
OPERATING REVENUES													
Tuition and fees	\$ 150,276,436	3,770,778									154,047,214	146,047,118	
Less: student financial aid	(35,251,916)	(167,558)	(858,919)		(2,497,588)	(8,969,774)					(47,745,755)	(45,513,093)	
Net tuition and fees	115,024,520	3,603,220	(858,919)	-	(2,497,588)	(8,969,774)	-	-	-	-	106,301,459	100,534,025	
Grants and contracts	18,329,827	23,883				84,031,639	4,545,238	238,633			107,169,220	105,641,594	
Sales of auxiliary services			87,270,175								87,270,175	81,867,407	
Other operating revenues	4,323,686	8,099,620			227,622	2,278,342	53,124	174,795		133,451	15,290,640	13,070,433	
Total Operating Revenues	137,678,033	11,726,723	86,411,256	-	(2,269,966)	77,340,207	4,598,362	413,428	-	133,451	316,031,494	301,113,459	
OPERATING EXPENSES													
Employee compensation and benefits	150,841,890	10,130,299	32,142,356	992,525	2,589,052	45,237,920	3,536,309			40,565	245,510,916	237,905,646	
Employee separation incentives				4,621,022							4,621,022	1,303,714	
Supplies and services	15,661,906	4,959,635	37,599,162		3,216,520	28,232,399	916,274	268,739	147,814	2,757,891	93,760,340	94,821,076	
Utilities	10,418,970	15,017	10,430			13,509	1,004			1,080	10,460,010	8,910,274	
Depreciation											21,050,425	20,077,770	
Total Operating Expenses	176,922,766	15,104,951	69,751,948	5,613,547	5,805,572	73,483,828	4,453,587	268,739	147,814	23,849,961	375,402,713	363,018,480	
Operating gain (loss)	(39,244,733)	(3,378,228)	16,659,308	(5,613,547)	(8,075,538)	3,856,379	144,775	144,689	(147,814)	(23,716,510)	(59,371,219)	(61,905,021)	
NONOPERATING REVENUES (EXPENSES)													
State of New Hampshire general appropriations	55,901,675										55,901,675	54,469,945	
Gifts	20,000	883,969			4,253,277						5,157,246	5,289,266	
Operating investment income	2,778,120	(81)			(2,058)				71,326		2,847,307	2,850,558	
Endowment return used for operations		2,103,246			4,048,684			550	1,020		6,153,500	5,055,134	
Interest expense, net									(1,689)	(6,121,116)	(6,122,805)	(6,389,483)	
NET INCOME (LOSS)	BEFORE OTHER CHANGES IN NET ASSETS	19,455,062	(391,094)	16,659,308	(5,613,547)	224,365	3,856,379	144,775	145,239	(77,157)	(29,837,626)	4,565,704	(629,601)
OTHER CHANGES IN NET ASSETS													
State of New Hampshire capital appropriations											20,746,314	20,746,314	
Plant gifts, grants, and other changes, net											147,039	113,910	
Endowment gifts									2,848,165		2,848,165	410,492	
Endowment return, net of amount used for operations									3,776,625		3,776,625	9,850,305	
TOTAL OTHER CHANGES IN NET ASSETS	-	-	-	-	-	-	-	-	6,624,790	20,893,353	27,518,143	15,660,015	
Mandatory transfers	(41,792)	-	(10,108,439)	-	-	-	-	41,792	-	10,108,439	-	-	
Non-mandatory transfers	(20,692,286)	1,415,913	(5,695,833)	4,486,881	(328,027)	(3,171,948)	(5,466)	(31,344)	5,000	23,603,359	(413,751)	(3,279,920)	
INCREASE (DECREASE) IN NET ASSETS	(1,279,016)	1,024,819	855,036	(1,126,666)	(103,662)	684,431	139,309	155,687	6,552,633	24,767,525	31,670,096	11,750,494	
Net assets at beginning of year	16,336,619	16,233,960	9,704,739	(31,002,816)	9,176,447	93,620	26,011	3,503,192	81,995,202	219,703,404	325,770,378	314,019,884	
NET ASSETS AT END OF YEAR	\$ 15,057,603	17,258,779	10,559,775	(32,129,482)	9,072,785	778,051	165,320	3,658,879	88,547,835	244,470,929	357,440,474	325,770,378	