

UNIVERSITY OF NEW HAMPSHIRE  
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Gifts	Sponsored Research & Programs	Sponsored Program Appropriations	Loan Funds	Endowment & Similar Funds	Plant Funds	For the year ended June 30,	
											2004	2003
<b>OPERATING REVENUES</b>												
Tuition and fees	\$ 142,203,488	3,843,630									146,047,118	134,247,546
Less: student financial aid	(33,044,797)	(259,692)	(835,269)		(2,343,929)	(9,029,406)					(45,513,093)	(41,946,411)
Net tuition and fees	109,158,691	3,583,938	(835,269)	-	(2,343,929)	(9,029,406)	-	-	-	-	100,534,025	92,301,135
Grants and contracts	16,752,054					84,571,510	4,080,209	237,821			105,641,594	93,819,736
Sales of auxiliary services			81,867,407								81,867,407	74,957,200
Other operating revenues	4,180,500	7,604,385			193,865	729,009	29,283	178,657		154,734	13,070,433	14,127,556
<b>TOTAL OPERATING REVENUES</b>	<b>130,091,245</b>	<b>11,188,323</b>	<b>81,032,138</b>	<b>-</b>	<b>(2,150,064)</b>	<b>76,271,113</b>	<b>4,109,492</b>	<b>416,478</b>	<b>-</b>	<b>154,734</b>	<b>301,113,459</b>	<b>275,205,627</b>
<b>OPERATING EXPENSES</b>												
Employee compensation and benefits	147,656,139	9,509,009	32,174,391	1,599,025	2,775,576	42,345,320	3,115,055			34,845	239,209,360	222,676,739
Supplies and services	14,285,059	6,117,088	35,218,359	(12,257)	3,182,971	31,115,092	964,707	269,424	103,718	3,576,915	94,821,076	91,287,871
Utilities	8,881,008	11,066	4,605		304	10,586	725			1,980	8,910,274	8,140,994
Depreciation											20,077,770	18,390,678
<b>TOTAL OPERATING EXPENSES</b>	<b>170,822,206</b>	<b>15,637,163</b>	<b>67,397,355</b>	<b>1,586,768</b>	<b>5,958,851</b>	<b>73,470,998</b>	<b>4,080,487</b>	<b>269,424</b>	<b>103,718</b>	<b>23,691,510</b>	<b>363,018,480</b>	<b>340,496,282</b>
Operating gain (loss)	(40,730,961)	(4,448,840)	13,634,783	(1,586,768)	(8,108,915)	2,800,115	29,005	147,054	(103,718)	(23,536,776)	(61,905,021)	(65,290,655)
<b>NONOPERATING REVENUES (EXPENSES)</b>												
State of New Hampshire general appropriations	54,469,945										54,469,945	54,911,153
Gifts	20,000	852,750			4,416,516						5,289,266	6,179,961
Operating investment income	2,803,095	(5,871)			6,125				47,209		2,850,558	2,854,158
Endowment return used for operations		2,040,120			2,990,655			591	23,768		5,055,134	6,420,108
Interest expense, net											(6,389,483)	(4,720,200)
<b>NET INCOME (LOSS)</b>	<b>16,562,079</b>	<b>(1,561,841)</b>	<b>13,634,783</b>	<b>(1,586,768)</b>	<b>(695,619)</b>	<b>2,800,115</b>	<b>29,005</b>	<b>147,645</b>	<b>(32,741)</b>	<b>(29,926,259)</b>	<b>(629,601)</b>	<b>354,525</b>
<b>OTHER CHANGES IN NET ASSETS</b>												
State of New Hampshire capital appropriations										5,285,308	5,285,308	7,941,647
Plant gifts, grants, and other changes, net										113,910	113,910	832,360
Endowment gifts									410,492		410,492	873,138
Endowment return, net of amount used for operations									9,850,305		9,850,305	(2,046,361)
<b>TOTAL OTHER CHANGES IN NET ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,260,797</b>	<b>5,399,218</b>	<b>15,660,015</b>	<b>7,600,784</b>
Mandatory transfers	(41,792)		(10,505,840)					41,792		10,505,840	-	-
Non-mandatory transfers	(17,170,964)	2,210,922	(2,692,611)	288,232	(223,155)	(3,542,273)	(34,340)	(31,343)	(435,431)	18,351,043	(3,279,920)	(241,323)
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>(650,677)</b>	<b>649,081</b>	<b>436,332</b>	<b>(1,298,536)</b>	<b>(918,774)</b>	<b>(742,158)</b>	<b>(5,335)</b>	<b>158,094</b>	<b>9,792,625</b>	<b>4,329,842</b>	<b>11,750,494</b>	<b>7,713,986</b>
Net assets at beginning of year	16,987,296	15,584,879	9,268,407	(29,704,280)	10,095,221	835,778	31,346	3,345,098	72,202,577	215,373,562	314,019,884	306,305,898
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 16,336,619</b>	<b>16,233,960</b>	<b>9,704,739</b>	<b>(31,002,816)</b>	<b>9,176,447</b>	<b>93,620</b>	<b>26,011</b>	<b>3,503,192</b>	<b>81,995,202</b>	<b>219,703,404</b>	<b>325,770,378</b>	<b>314,019,884</b>

UNIVERSITY OF NEW HAMPSHIRE AT MANCHESTER  
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

	General Operating	Internally Designated	Auxiliary	Unfunded Benefits	Gifts	Sponsored Research & Programs	Loan Funds	Endowment & Similar Funds	Plant Funds	For the year ended June 30,	
										2004	2003
<b>OPERATING REVENUES</b>											
Tuition and fees	\$ 5,502,689	15,830								5,518,519	6,740,704
Less: student financial aid	(127,760)				(12,691)					(140,451)	(108,698)
Net tuition and fees	5,374,929	15,830	-	-	(12,691)	-	-	-	-	5,378,068	6,632,006
Grants and contracts	9,650					27,650				37,300	27,182
Sales of auxiliary services			2,820							2,820	1,480
Other operating revenues	173,979	455								174,434	150,615
<b>TOTAL OPERATING REVENUES</b>	<b>5,558,558</b>	<b>16,285</b>	<b>2,820</b>	<b>-</b>	<b>(12,691)</b>	<b>27,650</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,592,622</b>	<b>6,811,283</b>
<b>OPERATING EXPENSES</b>											
Employee compensation and benefits	5,990,898	20,381	650	7,052	1,626			5,420		6,026,027	5,522,796
Supplies and services	1,516,196	36,829	(2,096)		24,200	5,525		23,257		1,603,911	1,660,949
Utilities	189,370		18,000							207,370	216,712
Depreciation									58,411	58,411	58,560
<b>TOTAL OPERATING EXPENSES</b>	<b>7,696,464</b>	<b>57,210</b>	<b>16,554</b>	<b>7,052</b>	<b>25,826</b>	<b>5,525</b>	<b>-</b>	<b>-</b>	<b>87,088</b>	<b>7,895,719</b>	<b>7,459,017</b>
Operating gain (loss)	(2,137,906)	(40,925)	(13,734)	(7,052)	(38,517)	22,125	-	-	(87,088)	(2,303,097)	(647,734)
<b>NONOPERATING REVENUES</b>											
State of New Hampshire general appropriations	2,095,504									2,095,504	2,107,061
Gifts					25,370					25,370	21,227
Operating investment income										-	-
Endowment return used for operations					2,822					2,822	70,340
<b>NET INCOME (LOSS)</b>											
<b>BEFORE OTHER CHANGES IN NET ASSETS</b>	<b>(42,402)</b>	<b>(40,925)</b>	<b>(13,734)</b>	<b>(7,052)</b>	<b>(10,325)</b>	<b>22,125</b>	<b>-</b>	<b>-</b>	<b>(87,088)</b>	<b>(179,401)</b>	<b>1,550,894</b>
<b>OTHER CHANGES IN NET ASSETS</b>											
Plant gifts, grants and other changes, net									8,944	8,944	(207)
Endowment gifts								400		400	-
Endowment return, net of amount used for operations								273,428		273,428	(48,117)
<b>TOTAL OTHER CHANGES IN NET ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>273,828</b>	<b>8,944</b>	<b>282,772</b>	<b>(48,324)</b>
Mandatory transfers	-	-	-	-	-	-	-	-	-	-	-
Non-mandatory transfers	57,806	(42,673)	19,037	-	52,069	(22,125)	-	-	189,754	253,868	(1,710,962)
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>15,404</b>	<b>(83,598)</b>	<b>5,303</b>	<b>(7,052)</b>	<b>41,744</b>	<b>-</b>	<b>-</b>	<b>273,828</b>	<b>111,610</b>	<b>357,239</b>	<b>(208,392)</b>
Net assets at beginning of year	2,729	168,363	13	(634,362)	99,005	-	-	1,364,807	713,839	1,714,394	1,922,786
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ 18,133</b>	<b>84,765</b>	<b>5,316</b>	<b>(641,414)</b>	<b>140,749</b>	<b>-</b>	<b>-</b>	<b>1,638,635</b>	<b>825,449</b>	<b>2,071,633</b>	<b>1,714,394</b>