

CAPITAL PROJECT STATUS REPORT

May 24, 2010

PROJECT: Parsons Hall Renovations

Project Manager: Jim O'Brien
Design Manager: Dana Peterson
Const. Manager: Jim O'Brien

Project Engineer: EYP Architects Inc.
Contractor: Gilbane Building Co. Inc

<u>SCHEDULE:</u>	<u>PLAN</u>	<u>ACTUAL</u>	<u>PROJECTION</u>
Building Program Completion:	6/08	10/08	
BOT Program Approval:	N/A	N/A	
Schematic Design Completion:	Jan 09	Feb 09	
BOT Schematic Design Approval:	Feb 09	Jan 10	
Design Development Completion:	Sep 09	Oct 09	
Contract Documents Completion:	Feb 10	Jan 10	
Contract Bid/GMP:	Mar 10	Feb 10	
Substantial Completion:	Aug 13		Jan 13

PERCENT COMPLETE: Design 99% Construction 9 %

CONSTRUCTION ACQUISITION STRATEGY:

- General Construction
 Construction Management
- Design/Build
 Other:

CURRENT STATUS/ISSUES:

- Overall construction schedule aligned with available cash flow.
 - Swing space construction (Hewitt Annex and Spaulding Hall) received their Certificate of Occupancy May 18th.
 - Beginning "swing space" moves.
- Final GMP signed. Project buy-out nearly completed. Indications continue to show project below budget.
- Reviewing cost estimates for steam absorber or electric chiller in Philbrook chiller node.

ANTICIPATED ACTIVITY IN THE NEXT 60 DAYS:

- Prepare for summer 2010 work in Iddles and utility knuckles. Begin Iddles work after commencement.
- Complete swing space moves as quickly as researchers schedules allow. Once those moves are complete begin "jump space" construction efforts. Make "jump space" moves (i.e. moves within the bldg) in Fall 2010.
- Working on revised cash flow projections for the entire project