

Process for Allocating Discretionary Strategic Funds

CBC Funds- Use the limited CBC Funding (if any exists) to fund a Central Reserve or cover Central costs. For Example:

- Increase the University Contingency from \$300,000
- Establish a Tuition Reserve
- Fund the Institutional Budget and lower General Administrative Assessment

President's Fund for Excellence (\$500,000 in gift funds one-time source of funds) will be allocated based on a proposal process. Have limited proposals come forward to a committee to review. For example:

- One Proposal from each VP, except Academic Affairs which gets two proposals.
- Each Proposal must articulate with the Academic Plan.
- Each Proposal must be co-sponsored by another VP.